

## **6. Investigations into the Administration of Deposit Interest Retention Tax (DIRT)**

During the period December 1998 to July 1999 I carried out an investigation into the administration of Deposit Interest Retention Tax (DIRT) and related matters for the years 1986-1998.

The investigation's findings were presented to Dáil Éireann in a report dated 19 July 1999. The Sub-Committee established by the Committee of Public Accounts used the report as the basis for its hearings which were held during the period 31 August - 12 October 1999.

The Sub-Committee's first report was adopted by the Committee on 15 December 1999 and then published.

The cost of my investigation and the parliamentary inquiry up to 30 June 2000 was as follows:-

### **Vote 8 - Office of the Comptroller and Auditor General**

	<b>£'000</b>
Staff Costs	116
Overtime	32
Expenses of Appointed Auditor	846
Stenography	49
Legal Expenses	3
Travel and Subsistence	3
Media Notices	9
Computers, Stationery and Printing	37
Incidental	<u>1</u>
	<u>1,096</u>

### **Vote 2 - Houses of the Oireachtas and the European Parliament**

	<b>£'000</b>
Staff Costs	306
Overtime and Gratuities	75
Computer equipment, stationery and printing	318
Legal Expenses	207
Financial Consultants	118
Personal Advisers to sub committee members	72
Courier Costs	22
Working meals and entertainment	19
Foreign Travel	6
Travel and meal allowances for staff	8
Advertising	7
Miscellaneous (including witnesses expenses of £521)	<u>1</u>
	<u>1,159</u>

The total cost up to 30 June 2000 is £2,255,000. The Sub-Committee is continuing its work and some additional expenses will be incurred but it is expected that such expenses will be immaterial in the context of the total cost.