

PROPERTY REGISTRATION AUTHORITY

Account of the sum expended, in the year ended 31 December 2008, compared with the sum granted

- for the salaries and expenses of the Property Registration Authority

- for deferred surrender of unspent appropriations for capital supply services under Section 91 of the Finance Act 2004.

Service	Estimate Provision	Outturn	Closing Accruals
ADMINISTRATION	€000	€000	€000
A.1. SALARIES, WAGES AND ALLOWANCES	32,622	32,883	
A.2. TRAVEL AND SUBSISTENCE	177	201	8
A.3. INCIDENTAL EXPENSES	4,968	4,198	(45)
A.4. POSTAL AND TELECOMMUNICATIONS SERVICES	1,565	1,375	12
A.5. OFFICE MACHINERY AND OTHER OFFICE SUPPLIES AND RELATED SERVICES			
<i>Current Year Provision</i>	6,520		
<i>Deferred Surrender</i>	500	7,020	(125)
A.6. OFFICE PREMISES EXPENSES		844	1,253
A.7. CONSULTANCY SERVICES		124	106
Total			
<i>Current Year Provision</i>	46,820		
<i>Deferred Surrender</i>	500	47,320	46,216
		47,320	46,216
Surplus for the year			€1,103,921
Deferred surrender under Section 91 of the Finance Act 2004			€350,000
Surplus to be surrendered			<u>€753,921</u>

The Statement of Accounting Policies and Principles and Notes 1 to 15 form part of this Account.

NOTES

1 EXCEPTION TO GENERAL ACCOUNTING POLICIES

Statement of Capital Assets - Depreciation

Capital assets are depreciated on a straight line basis over their estimated useful life starting in the month placed in service.

2 OPERATING COST STATEMENT FOR 2008

	€000	€000	€000
Net Outturn			46,216
Changes in Capital Assets			
Purchases Cash	(5,580)		
Depreciation	<u>3,202</u>	(2,378)	
Changes in Net Current Assets			
Increase in Closing Accruals		93	
Increase in Stock		<u>(117)</u>	(2,402)
Direct Expenditure			43,814
Expenditure Borne Elsewhere			
Net Allied Services Expenditure			5,327
Notional Rents			<u>4,457</u>
Operating Cost			<u><u>53,598</u></u>

3 STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2008

	€000	€000	€000
Capital Assets (Note 4)			11,349
Current Assets			
Stocks (Note 13)		383	
Prepayments		399	
Accrued Income		44	
Other Debit Balances:			
Suspense	162		
Advances to OPW	4		
Imprests	3	169	
	<u>1,134</u>		
PMG Balance and Cash			
Orders Outstanding	(279)	855	
		<u>1,850</u>	
Total Current Assets			<u>1,850</u>
Less Current Liabilities			
Accrued Expenses		311	
Other Credit Balances:			
Suspense (Note 12)	19		
Due to the State (Note 14)	683		
Payroll Deductions	267	969	
		<u>55</u>	
Net Liability to the Exchequer (Note 5)			55
Total Current Liabilities			<u>1,335</u>
Net Current Assets			<u>515</u>
Net Assets			<u>11,864</u>

4 STATEMENT OF CAPITAL ASSETS AS AT 31 DECEMBER 2008

	Office Equipment €000	Furniture and Fittings €000	Totals €000
Cost or Valuation at 1 January 2008	28,484	4,238	32,722
Additions	5,322	377	5,699
Disposals	(147)	(4)	(151)
Gross Assets at 31 December 2008	<u>33,659</u>	<u>4,611</u>	<u>38,270</u>
Accumulated Depreciation:			
Opening Balance at 1 January 2008	20,390	3,472	23,862
Depreciation for the year	3,000	202	3,202
Depreciation on Disposals	(140)	(3)	(143)
Cumulative Depreciation at 31 December 2008	<u>23,250</u>	<u>3,671</u>	<u>26,921</u>
Net Assets at 31 December 2008	<u>10,409</u>	<u>940</u>	<u>11,349</u>

5 NET LIABILITY TO THE EXCHEQUER

Reconciliation of Surplus to be Surrendered at year end to Debtor and Creditor Balances held at 31 December 2008

	€000	€000
Surplus for the Year		
Surplus to be Surrendered	754	
Deferred Surrender	350	1,104
Exchequer Grant Undrawn		<u>(1,049)</u>
Net Liability to the Exchequer		<u><u>55</u></u>
Represented by:		
Debtors		
Net PMG Position and Cash	858	
Debit Balances: Suspense	<u>166</u>	1,024
Creditors		
Due to the State (Note 14)	(683)	
Credit Balances: Suspense	<u>(286)</u>	(969)
		<u><u>55</u></u>

6 EXTRA RECEIPTS PAYABLE TO THE EXCHEQUER

	Estimated €000	Realised €000
Land Registry fees	70,000	61,317
Registry of Deeds fees	4,000	4,162
Ground rent fees	140	117
	<u>74,140</u>	<u>65,596</u>

Note: Land Registry fee income declined in 2008 as a result of a lower level of activity in the property market.

7 EXPLANATION OF THE CAUSES OF VARIATION BETWEEN OUTTURN AND ESTIMATE PROVISION

Sub-head	Less/(More) than provided €000	Explanation
A.2.	(24)	Expenditure on travel has increased as a result of the establishment of the newly decentralised office in Roscommon.
A.3.	770	Savings have arisen due to OSI copyright expenditure being lower than anticipated. In addition, due to the significant level of training conducted in-house, expenditure on external training providers was lower than expected.
A.4.	190	Savings have been achieved as a result of introducing new postal and telecom arrangements.
A.5.	820	Savings have arisen as a result of the renegotiation of certain IT contracts.
A.6.	(409)	Office maintenance expenditure was incurred in the rationalisation of the Dublin public offices. This resulted in the vacating by the PRA of the office space it occupied at the Irish Life complex. In addition necessary expenditure was incurred in repairing flood damage and in essential rewiring.

8 COMMITMENTS

Global Commitments

Contracted Commitments at 31 December 2008 amount to €576,438.

9 MULTI-ANNUAL CAPITAL PROJECTS

Project	Expenditure to 1 Jan 2008 €000	Expenditure in 2008 €000	Subsequent Years €000	Total €000
Digital Mapping and related projects	13,347	5,622	8,705	27,674

10 MATURED LIABILITIES

The estimate of matured liabilities not discharged at year end was €220.

11 DETAILS OF EXTRA REMUNERATION

	Amount paid €	Number of recipients	Recipients of €10,000 or more	Max. individual payment of €10,000 or more €
Higher, special or additional duties	19,023	37	—	—
Overtime and extra attendance	1,856,059	397	43	19,513
Shift and roster allowances	26,288	6	—	—
Miscellaneous	64,059	46	—	—
Total extra remuneration	<u>1,965,429</u>			

Note: Certain individuals received extra remuneration in more than one category.

12 MISCELLANEOUS ITEMS

Sums amounting to €32,517 were paid to 2 retired Civil Servants in receipt of a Civil Service pension, who were re-employed during 2008.

A sum of €19,359 received in respect of Land Registry Fees was incorrectly lodged to a Suspense Account in December 2008. This amount was returned as an Exchequer Extra Receipt in 2009.

13 STOCKS

Stocks at 31 December 2008 comprised:	€000
Stationery	145
Miscellaneous Supplies	16
IT Consumables	222
	<u>383</u>

14 DUE TO THE STATE

The amount due to the State at 31 December 2008 consisted of:	€000
Income Tax	377
Retention Tax	3
Pay Related Social Insurance	224
Valued Added Tax	79
	<u>683</u>

15 ENHANCING INTERNAL CONTROLS

A Statement on Internal Financial Controls in the standard format for the year ended 31 December 2008 has been submitted with this account to the Comptroller and Auditor General. The following actions have been taken or are planned to enhance the system of internal control as regards staff training, risk management, security of information and communications technology and ongoing review of the effectiveness of administrative and financial controls.

Staff Training

The Property Registration Authority operates the Performance Management and Development System (PMDS) which assists in identifying staff training needs. There is a high level of commitment to improving the quality of service delivered to customers through the organisation's investment in training and development of staff in order to provide a competent and knowledgeable workforce.

Risk Management

A Risk Management programme is in place within the Property Registration Authority which facilitates the identification and active management of the risks facing the organisation.

Information Communication Technology (ICT)

The Property Registration Authority is strongly committed to the security of its ICT systems and data. The Authority has up-to-date computer desktop hardware and software, with modern networks, servers and systems and this infrastructure is managed and secured to current best practice, with regard to intrusion detection and prevention, access control and virus protection facilities.

Audit Committee

An Audit Committee, consisting of a number of members external to the Property Registration Authority was established in 2007. The Audit Committee reviews and assesses the work of the Internal Audit Unit. The Committee also reviews the Authority's approach to Risk Management.

C TREACY
Accounting Officer
PROPERTY REGISTRATION AUTHORITY
27 March 2009

Certificate of the Comptroller and Auditor General

I have audited the Appropriation Account of the Vote for the Property Registration Authority for 2008 under Section 3 of the Comptroller and Auditor General (Amendment) Act, 1993. The Account has been prepared in accordance with the Statement of Accounting Policies and Principles. The duties of the Accounting Officer and of the Comptroller and Auditor General in relation to the Appropriation Accounts, and the basis of the audit opinion, are set out in Part 1 to this volume.

I have obtained all the information and explanations I considered necessary for the purposes of my audit. In my opinion, proper books of account have been kept by the Property Registration Authority. The Appropriation Account is in agreement with the books of account.

In my opinion, the Appropriation Account properly presents the receipts and expenditure of the Vote for the year ended 31 December 2008.

Chapter 18 of my annual report refers to certain matters which I considered it appropriate to report on in accordance with Section 3 (10) of the Comptroller and Auditor General (Amendment) Act, 1993.



JOHN BUCKLEY
Comptroller and Auditor General
14 August 2009