

Appropriation Account 2017

Vote 32

Business, Enterprise and Innovation

Introduction

As Accounting Officer for Vote 32, I am required each year to prepare the appropriation account for the Vote, and to submit the account to the Comptroller and Auditor General for audit.

In accordance with this requirement, I have prepared the attached account of the amount expended in the year ended 31 December 2017 for the salaries and expenses of the Office of the Minister for Business, Enterprise and Innovation, including certain services administered by that Office, for the payment of certain subsidies and grants, and for the payment of certain grants under cash-limited schemes.

The expenditure outturn is compared with the sums:

(a) granted by Dáil Éireann under the Appropriation Act 2017, including the amount that could be used as appropriations-in-aid of expenditure for the year, and

(b) provided for capital supply services in 2017 out of unspent 2016 appropriations, under the deferred surrender arrangements established by Section 91 of the Finance Act 2004.

A surplus of €8.3 million is liable for surrender to the Exchequer.

The Statement of Accounting Policies and Principles and notes 1 to 6 form part of the account.

Transfer of Functions

The account has been prepared in accordance with the Further Revised Estimates for Public Services 2017 which took account of the alteration of the title of the Department of Jobs, Enterprise and Innovation to the Department of Business, Enterprise and Innovation with effect from 2 September 2017 (SI 364 of 2017) and the transfer of certain administration and ministerial functions (SI 361 of 2017) under Programme C Regulation, from the Department of Business, Enterprise and Innovation to the Department of Employment Affairs and Social Protection.

The transfer of functions comprised:

- the employment rights policy
- certain functions relating to the EU Employment, Social Policy, Health and Consumer Affairs Council
- responsibility for the Low Pay Commission (including its Secretariat).

14 staff working in these respective areas in the Department transferred with the functions to the Department of Employment Affairs and Social Protection (DEASP).

In line with the accounting arrangements set out by the Government Accounting section of the Department of Public Expenditure and Reform, the Further Revised Estimates for 2017 reflect the transfer of the Department functions on a full year basis. The appropriation account, which must follow the form and format of the relevant estimate, also reflects the above transfer of functions on a full year basis. The full year estimate of gross pay and non-pay allocations associated with the transfer of functions is €1.5 million.

Statement of Accounting Policies and Principles

The standard accounting policies and principles for the production of appropriation accounts have been applied in the preparation of the account.

Statement on Internal Financial Control

Responsibility for System of Internal Financial Control

As Accounting Officer, I acknowledge my responsibility for ensuring that an effective system of internal financial control is maintained and operated by the Department.

This responsibility is exercised in the context of the resources available to me and my other obligations as Secretary General. Also, any system of internal financial control can provide only reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely manner. Maintaining the system of internal financial controls is a continuous process and the system and its effectiveness are kept under ongoing review.

Assurance on Shared Services

Payroll and human resource services are provided on a shared services basis by the National Shared Service Office (Vote 18). The Accounting Officer for Vote 18 is responsible for the operation of controls within the Shared Service Centres.

I have fulfilled my responsibilities in relation to the requirements of the Service Management Agreement between this Department and the National Shared Service Office for the provision of payroll and human resource shared services.

I rely on a letter of assurance from the Accounting Officer of Vote 18 that the appropriate controls are exercised in the provision of shared services to this Department.

Financial Control Environment

I confirm that a control environment containing the following elements is in place:

- financial responsibilities have been assigned at management level with corresponding accountability
- reporting arrangements have been established at all levels where responsibility for financial management has been assigned
- formal procedures have been established for reporting significant control failures and ensuring appropriate corrective action
- there is an Audit Committee to advise me in discharging my responsibilities for the internal financial control system
- procedures for all key business processes have been documented
- there are systems in place to safeguard the assets.

Administrative Controls and Management Reporting

I confirm that a framework of administrative procedures and regular management reporting is in place including segregation of duties and a system of delegation and accountability and, in particular that

- there is an appropriate budgeting system with an annual budget which is kept under review by senior management
- there are regular reviews by senior management of periodic and annual financial reports which indicate financial performance against forecasts
- a risk management system operates within the Department
- there are systems aimed at ensuring the security of the ICT systems
- there are appropriate capital investment control guidelines and formal project management disciplines.

Procurement Compliance

The Department ensures that there is an appropriate focus on good practice in purchasing and that procedures are in place to ensure compliance with all relevant guidelines. The Department complied with the guidelines with the exception of seven contracts entered into to the value of €383,387, which were listed in my annual return in respect of Circular 40/2002. Five of these contracts were rolled-over pending the finalisation by the Office of Government Procurement of centralised framework agreements. One contract was rolled over pending seamless transfer of operation to a new operator, while the remaining contract related to the provision of ICT services within Lansdowne House for the WRC/Labour Court for which a tender process is being conducted in 2018. Of the six contracts rolled forward four have now been tendered for.

Internal Audit and Audit Committee

I confirm that the Department has an internal audit function with appropriately trained personnel, which operates in accordance with a written charter which I have approved. The work of internal audit is informed by analysis of the financial risks to which the Department is exposed and its annual internal audit plans, approved by me, are based on this analysis. These plans aim to cover the key controls on a rolling basis over a reasonable period. The internal audit function is reviewed periodically by me and the Audit Committee. I have put procedures in place to ensure that the reports of the internal audit function are followed up.

Risk and Control Framework

The Department has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

A risk register is in place which identifies the key risks facing the Department and these have been identified, evaluated and graded according to their significance. The register is reviewed and updated by the Management Advisory Committee (MAC) on a quarterly basis. The outcome of these assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.

The risk register details the controls and actions needed to mitigate risks and assigns responsibility for operation of controls to specific staff.

Ongoing Monitoring and Review

Formal procedures have been established for monitoring control processes and control deficiencies are communicated to those responsible for taking corrective action and to management and the MAC, where relevant, in a timely way. I confirm that key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies.

Review of Effectiveness

I confirm that the Department has procedures to monitor the effectiveness of its risk management and control procedures. The Department's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the internal and external auditors and the senior management within the Department responsible for the development and maintenance of the internal financial control framework.

Internal Financial Control Issues

No weaknesses in internal financial control were identified in relation to 2017 that resulted in, or may result in, a material loss.

Dr Orlaigh Quinn

Accounting Officer

Department of Business, Enterprise and Innovation

26 March 2018

Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Vote 32 Business, Enterprise and Innovation

Opinion on the appropriation account

I have audited the appropriation account for Vote 32 Business, Enterprise and Innovation for the year ended 31 December 2017 under section 3 of the Comptroller and Auditor General (Amendment) Act 1993.

In my opinion, the appropriation account

- properly presents the receipts and expenditure of Vote 32 Business, Enterprise and Innovation for the year ended 31 December 2017
- has been prepared in the form prescribed by the Minister for Public Expenditure and Reform.

Basis of opinion

I conducted my audit of the appropriation account in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the *Preface to the Appropriation Accounts*. I am independent of the Department of Business, Enterprise and Innovation and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on the statement on internal financial control, and on other matters

The Accounting Officer has presented a statement on internal financial control together with the appropriation account. My responsibilities to report in relation to the information in the statement, and on certain other matters upon which I report by exception, are described in the *Preface to the Appropriation Accounts*.

I have nothing to report in that regard.

Seamus McCarthy

Comptroller and Auditor General

13 September 2018

Vote 32 Business, Enterprise and Innovation

Appropriation Account 2017

		2017		2016
		Estimate provision	Outturn	Outturn
		€000	€000	€000
Programme expenditure				
A	Jobs and Enterprise Development			
	<i>Original</i>	426,638		
	<i>Supplementary</i>	(21,839)	404,799	403,932
B	Innovation			389,680
	<i>Original</i>	348,181		
	<i>Supplementary</i>	25,810	373,991	375,101
C	Regulation			381,126
	<i>Original</i>	82,055		
	<i>Supplementary</i>	(3,970)	78,085	71,799
				72,153
Gross expenditure				
	<i>Original</i>	856,874		
	<i>Supplementary</i>	1		
			856,875	850,832
	<i>Deduct</i>			842,959
D	Appropriations-in-aid		50,333	52,542
				52,680
Net expenditure				
	<i>Original</i>	806,541		
	<i>Supplementary</i>	1		
			806,542	798,290
				790,279

Surplus

The surplus of the amount provided over the net amount applied is liable for surrender to the Exchequer.

	2017	2016
	€	€
Surplus to be surrendered	8,251,873	8,045,508

Dr Orlaigh Quinn

Accounting Officer

Department of Business, Enterprise and Innovation

26 March 2018

Notes to the Appropriation Account

Note 1 Operating Cost Statement 2017

	2017	2016
	€000	€000
Programme cost	819,570	812,538
Pay	23,410	22,949
Non pay	7,852	7,472
Gross expenditure	850,832	842,959
<i>Deduct</i>		
Appropriations-in-aid	52,542	52,680
Net expenditure	798,290	790,279
Changes in capital assets		
Purchases cash	(1,855)	
Depreciation	1,912	
Loss on disposals	50	
	107	258
Changes in net current assets		
Increase in closing accruals	1,825	
Increase in stock	(39)	
	1,786	(1,477)
Direct expenditure	800,183	789,060
Expenditure borne elsewhere		
Net allied services expenditure (cash) (note 1.1)	24,411	23,715
Notional rents (non-cash)	2,580	2,580
Net programme cost	827,174	815,355

1.1 Net Allied Services Expenditure

The net allied services expenditure amount is made up of the following amounts in relation to Vote 32 borne elsewhere.

	2017	2016
	€000	€000
Vote 9 Office of the Revenue Commissioners ^e	96	91
Vote 12 Superannuation and Retired Allowances ^e	18,274	16,021
Vote 13 Office of Public Works ^e	5,549	7,291
Vote 18 National Shared Services ^e	66	—
Vote 20 Garda Síochána ^e	78	—
Central Fund - Ministerial pensions ^e	348	312
	24,411	23,715

^e indicates an estimated value or an apportioned cost.

Note 2 Statement of Financial Position as at 31 December 2017

		2017	2016
	Note	€000	€000
Capital assets	2.2	6,999	6,968
Current assets			
Bank and cash	2.3	8,023	2,985
Stocks	2.4	248	209
Prepayments		1,888	2,932
Accrued income		661	951
Other debit balances	2.5	726	578
Total current assets		11,546	7,655
Less current liabilities			
Accrued expenses		797	718
Deferred income		2,469	2,057
Other credit balances	2.6	4,930	2,691
Net Exchequer funding due	2.7	3,819	872
Total current liabilities		12,015	6,338
Net current (liabilities)/assets		(469)	1,317
Net assets		6,530	8,285
Represented by:			
State funding account	2.1	6,530	8,285

2.1 State funding account

	Note	2017	2016
		€000	€000
Balance at 1 January		8,285	7,066
Disbursements from the Vote			
Estimate provision	Account	806,542	
Surplus to be surrendered	Account	(8,252)	
Net vote		798,290	790,279
Fit-out costs and furniture provided by OPW		138	—
Expenditure (cash) borne elsewhere	1.1	24,411	23,715
Non cash expenditure – notional rent		2,580	2,580
Net programme cost	1	(827,174)	(815,355)
Balance at 31 December		6,530	8,285

2.2 Capital assets

	Office and IT equipment €000	Furniture and fittings €000	Capital assets under development €000	Total €000
Gross assets				
Cost or valuation at 1 January 2017	37,979	5,609	138	43,726
Additions	810	176	1,007	1,993
Brought into use in year	357	—	(357)	—
Disposals	(4,093)	(1,951)	—	(6,044)
Cost or valuation at 31 December 2017	35,053	3,834	788	39,675
Accumulated depreciation				
Opening balance at 1 January 2017	31,452	5,306	—	36,758
Depreciation for the year	1,844	68	—	1,912
Depreciation on disposals	(4,052)	(1,942)	—	(5,994)
Cumulative depreciation at 31 December 2017	29,244	3,432	—	32,676
Net assets at 31 December 2017	5,809	402	788	6,999
Net assets at 31 December 2016	6,527	303	138	6,968

2.3 Bank and cash

at 31 December	2017 €000	2016 €000
PMG balances and cash	8,023	2,985

2.4 Stocks

at 31 December	2017 €000	2016 €000
Stationery	180	151
IT supplies	50	48
Cleaning materials	18	10
	248	209

2.5 Other debit balances

at 31 December	2017	2016
	€000	€000
Advances to OPW	159	166
Miscellaneous debit balances	420	307
Recoupable expenditure:		
Travel	83	
Shared services	64	
	147	105
	726	578

2.6 Other credit balances

at 31 December	2017	2016
	€000	€000
Amounts due to the State		
Income Tax	1,320	24
Pay Related Social Insurance	582	60
Local Property Tax	11	—
Professional Services Withholding Tax	103	103
Value Added Tax on intra EU acquisitions	127	37
	2,143	224
Share of patent renewal fees payable to the European Patents Office	1,474	1,428
Staff pay-overs	621	29
Extra Exchequer receipts	190	—
Employers pension liability	170	317
Recoupable salaries	190	372
Other miscellaneous balances	142	321
	4,930	2,691

2.7 Net Exchequer funding due

at 31 December	2017	2016
	€000	€000
Surplus to be surrendered	8,252	8,046
Exchequer grant undrawn	(4,433)	(7,174)
Net Exchequer funding due	3,819	872
Represented by:		
Debtors		
Bank and cash	8,023	2,985
Other debit balances	726	578
	8,749	3,563
Creditors		
Due to State	(2,143)	(224)
Other credit balances	(2,787)	(2,467)
	(4,930)	(2,691)
	3,819	872

2.8 Matured liabilities

	2017	2016
	€000	€000
Estimate of matured liabilities not discharged at year-end	375	266

2.9 Commitments

at 31 December	2017	2016
	€000	€000
a) Global Commitments		
Procurement of goods and services	3,026	2,001
Grant programmes ^a	1,442,370	1,515,146
Total of legally enforceable commitments	1,445,396	1,517,147

^a Includes commitments that will be funded from own resource income generated by State bodies under the aegis of the Department.

b) Major Capital Commitments

Capital grants involving total expenditure of €6.5 million or more is shown separately in the major capital commitments table.

	Cumulative expenditure to 31 December 2016*	Expenditure in 2017	Project commitments in subsequent years	Expected total spend lifetime of project 2017	Expected total spend lifetime of project 2016*
Agency Commitments	€000	€000	€000	€000	€000
IDA Ireland (A5)	47,500	15,030	103,870	166,400	179,400
Enterprise Ireland (A7)	308,494	51,314	157,598	517,406	511,726
Science Foundation Ireland (B4)	223,269	69,809	206,062	499,140	415,668
Enterprise Ireland (B4)	17,610	9,128	24,316	51,054	51,054
Department commitments					
Programme for Research in Third Level Institutions (PRTL) (B5)	145,307	17,371	8,817	171,495	171,495
INTERREG (A10)	—	1,426	19,574	21,000	21,000
	742,180	164,078	520,237	1,426,495	1,350,343

*Excludes projects completed by end 2016.

Significant variations

Where the programme spend has increased/decreased by more than €500,000 from 2016 to 2017, an explanation is provided as follows:

Project	Expected total spend 2017	Expected total spend 2016	Year on year increase/(decrease)
	€000	€000	€000
<i>IDA Ireland</i>	166,400	179,400	(13,000)
The net decrease relates to four new grant approvals in 2017 totalling €28.6 million and a decrease of €41.6 million in respect of four grant commitments that were cancelled.			
<i>Enterprise Ireland</i>	517,406	511,726	5,680
The net increase relates to an increase in the value of five existing project commitments of €7.4 million and a decrease in the value of commitments on three projects of €1.8 million.			
<i>Science Foundation Ireland</i>	499,140	415,668	83,472
The increase relates to five new projects agreed and commenced in 2017.			

Note 3 Vote Expenditure by Subhead

Analysis of administration expenditure

The following note presents an analysis of the administration expenditure of the Vote and outlines the reasons for significant variations (+/- 25% and €100,000). Administration expenditure has been apportioned across the programmes, to present complete programme costings.

		2017		2016
		Estimate provision	Outturn	Outturn
		€000	€000	€000
i	Salaries, wages and allowances			
	Original	24,743		
	Supplementary	(1,360)		
			23,383	22,949
ii	Travel and subsistence		473	771
iii	Learning and development and incidental expenses		973	968
iv	Postal and telecommunications services			
	Original	425		
	Supplementary	(100)		
			325	296
v	Office equipment and external IT services		3,901	4,000
vi	Office premises expenses			
	Original	1,265		
	Supplementary	(200)		
			1,065	800
vii	Consultancy services and value for money and policy reviews		972	468
viii	Advertising and information resources			
	Original	442		
	Supplementary	(100)		
			342	169
		31,434	31,262	30,421

Significant variations

ii. Travel and subsistence

Estimate provision: €0.473 million, outturn: €0.646 million

The increase of €0.173 million on expenditure on travel and subsistence was due to additional travel expenditure arising from the need to service a considerably increased number of EU and international meetings in areas such as Brexit, trade etc. and the increases in travel and subsistence rates sanctioned by the Department of Public Expenditure and Reform in March 2017.

iv. Postal and telecommunication services

Estimate provision: €0.425 million, outturn: €0.273 million

The decrease of €0.152 million on expenditure on postal and telecommunications services reflects efficiency gains and cost reductions arising from technology advances, including a change to Voice Over Internet Provided telephone services. In addition, there is a reduction in the volume of post.

vi Office premises expenses

Estimate provision: €1.265 million, outturn: €0.630 million

The decrease of €0.635 million on expenditure on office premises was due to the fact that the relocation of staff to a number of different new locations, which was expected to happen in 2017, has been delayed and therefore reduced the need for expenditure in this area.

viii Advertising and information resources

Estimate provision: €0.442 million, outturn: €0.116 million

The decrease of €0.326 million on expenditure on advertising and information resources was due to a lower than estimated demand for advertising and publicity events.

Programme A Jobs and Enterprise Development

		2017		2016
		Estimate provision		Outturn
		€000	€000	€000
A.1	Administration – pay		8,451	8,184
A.2	Administration – non pay		2,606	2,339
A.3	Agency legacy pensions		40,850	39,541
A.4	InterTrade Ireland		7,960	7,960
A.5	IDA Ireland			7,560
	<i>Original</i>	179,264		
	<i>Supplementary</i>	(3,000)		
			176,264	175,731
A.6	NSAI – grant for administration and general expenses		5,802	5,794
A.7	Enterprise Ireland			156,459
	<i>Original</i>	143,254		
	<i>Supplementary</i>	(30,000)		
			113,254	115,114
A.8	Local enterprise development		32,931	32,655
A.9	Temporary Partial Credit Guarantee Scheme		500	871
A.10	Matching funding for INTERREG			377
	<i>Original</i>	3,000		
	<i>Supplementary</i>	(1,000)		
			2,000	1,426
A.11	Subscriptions to international organisations, etc.			—
	<i>Original</i>	1,839		
	<i>Supplementary</i>	(1,839)		
			—	—
A.12	Commissions, committees and special inquiries		1	—
A.13	Legal costs and other services		180	317
A.14	Brexit Loan Fund			11
	<i>Original</i>	—		
	<i>Supplementary</i>	14,000		
			14,000	14,000
—	<i>Micro Finance Loan Fund</i>		—	—
				10,000
			404,799	403,932
				389,680

Significant variations

Overall, the expenditure in relation to Programme A was €22.7 million lower than (originally) provided.

€0.5 million of this related to administration expenditure and has already been explained and the balance of the variance of €22.2 million was mainly due to the following:

A.7 Enterprise Ireland

Estimate provision: €143 million, outturn: €115 million

The outturn was €28 million less than provided due to additional contribution by Enterprise Ireland (EI) to its own capital programme (€13 million), a delay in rolling out EI's Regional Enterprise Development Fund (€12 million) and delays in receiving claims in relation to some large projects (€5 million). This underspend was partially offset by increased demand on EI pensions and non-pay costs (€2 million). In 2017, Enterprise Ireland generated €87 million own resource income (ORI) against a plan of €75 million. The additional ORI was used to fund its capital programme thereby reducing the need for Exchequer funding for these programmes. EI had anticipated the rollout of its Regional Enterprise Development Fund programme in the latter half of 2017.

However, while applications for funding were approved in late 2017, actual drawdowns did not occur until 2018. In addition, there was a delay in receipt of grant claims in relation to 23 EI projects which led to lower than budgeted expenditure of €5 million.

A.9 Temporary Partial Credit Guarantee Scheme

Estimate provision: €0.5 million, outturn: €0.87 million

Expenditure was €0.37million higher than budgeted. This was mainly due to a change in the operator of the scheme and the re-design of some aspects of the scheme during 2017 which led to once-off costs that had not been provided for.

A.10 Match funding for INTERREG

Estimate provision: €3 million, outturn: €1.4 million

The underspend of €1.6 million was due to significant delays in the commencement of the current INTERREG Programme. This was partly due to administrative delays in the EU Managing Authority but mainly due to the UK decision in June 2016 to leave the EU which meant that no commitments could be made pending political resolution (involving Ireland, Northern Ireland, the UK and EU) of long term future funding commitments. A resolution was eventually achieved at the end of 2016. This meant that projects could only commence during the course of 2017.

A.11 Subscriptions to international organisations, etc.

Estimate provision: €1.8 million, outturn: Nil

The underspend of €1.8 million was due to the prepayment of the 2017 annual contribution to the World Trade Organisation in December 2016 which was accounted for in the 2016 Appropriation Account.

A.13 Legal costs and other services

Estimate provision: €0.18 million, outturn: €0.317 million

It is prudent Vote management to provide some level of contingency funding in the event of any unforeseen costs arising during the year. The excess in this instance arose as a result of the need to make an unexpected refund to a company who had overpaid its liabilities to the Export Credit Insurance Scheme by €297k.

A.14 Brexit Loan Fund

Estimate provision: Nil, outturn: €14 million

The expenditure under A.14 related to the Department's contribution to the funding of the Brexit Loan Fund. The Fund, which was announced during the Budget 2017 process, involves total exchequer funding of €23 million. DBEI's contribution is €14 million which was paid to the Strategic Banking Corporation of Ireland (SBCI). This funding was secured through the Department's supplementary estimates package agreed by the Oireachtas in late 2017. The other exchequer contribution of €9 million is being made by the Department of Agriculture, Food and the Marine.

This exchequer funding in turn, through a combination of a SBCI guarantee, supported by the State and partially counter-guaranteed by the European Commission and the European Investment Bank, is expected to leverage €300 million of lending to SMEs and small mid-sized companies to meet the challenges of Brexit.

Programme B Innovation

		2017		2016
		Estimate provision	Outturn	Outturn
		€000	€000	€000
B.1	Administration – pay		5,633	5,725
B.2	Administration – non pay		1,737	2,224
B.3	Patents Office		2,841	2,632
B.4	Science and Technology Development Programme			
	<i>Original</i>	303,537		
	<i>Supplementary</i>	13,000		
			316,537	316,387
B.5	Programme for Research in Third Level Institutions (PRTLII)			318,998
	<i>Original</i>	14,400		
	<i>Supplementary</i>	12,000		
			26,400	26,400
B.6	Subscriptions to international organisations, etc.			30,377
	<i>Original</i>	19,835		
	<i>Supplementary</i>	1,000		
			20,835	20,727
B.7	Commissions, committees and special inquiries		1	—
B.8	Legal costs and other services			1
	<i>Original</i>	197		
	<i>Supplementary</i>	(190)		
			7	—
		373,991	375,101	381,126

Significant variations

Overall, the expenditure in relation to Programme B was €26.9 million higher than (originally) provided. €1.4 million of this related to administration expenditure and has already been explained and the balance of the variance of €25.5 million was mainly due to the following:

B.5 Programme for Research in Third Level Institutions (PRTLII)

Estimate provision: €14.4 million, outturn: €26.4 million

The original allocation for this subhead was increased by €12 million by way of a supplementary estimate. This additional funding was used to discharge liabilities under Cycle 5 of the Programme for Research in Third Level Institutions (PRTLII). PRTLII Cycle 5 has provided research infrastructure and supported human capital development across Ireland's higher education institutes (HEI) in key strategic areas including bioscience, medical technologies; energy, social sciences and humanities and ICT. The supplementary estimate allocation was used to pay sums owed to HEIs for Cycle 5 projects including DIT, DCU, NUIM, UL, NUIG, UCD, TCD and UCC. The provision of this additional funding has significantly reduced the amount of outstanding liabilities owed under Cycle 5.

B.6 Subscriptions to international organisations, etc.

Estimate provision: €19.8 million, outturn: €20.7 million

The increase in expenditure of €0.9 million relative to the estimate provision arose by way of a supplementary estimate. This additional funding was used to increase Ireland's contribution to the ARTES (telecommunications) programme which is a programme of the European Space Agency. Increasing Ireland's contribution to this programme allowed for new contracts to be signed with Irish companies for industry co-funded market oriented technology and product development, generating additional R&D activity, employment and exports that would not otherwise take place in Ireland. To date this funding enabled seven companies in Ireland to secure ESA contracts from the ARTES programme and a further 10 companies are at various stages of preparing/submitting bids for contracts from the programme.

B.8 Legal costs and other services

Estimate provision: €0.197 million, outturn: Nil

It is prudent Vote management to provide some level of contingency funding in the event any unforeseen costs arise during the year. However, only very modest expenditure was incurred in 2017.

Programme C Regulation

		2017		2016
		Estimate provision	Outturn	Outturn
		€000	€000	€000
C.1	Administration – pay			
	<i>Original</i>	10,659		
	<i>Supplementary</i>	(1,360)		
			9,299	9,338
C.2	Administration – non pay			
	<i>Original</i>	4,108		
	<i>Supplementary</i>	(400)		
			3,708	3,308
C.3	Workplace Relations Programme			
	<i>Original</i>	18,736		
	<i>Supplementary</i>	(750)		
			17,986	18,050
C.4	Grants for trade union education and advisory services – cash-limited		900	900
C.5	Health and Safety Authority - grant for administration and general expenses		18,112	17,884
C.6	Trade union amalgamations		80	—
C.7	Office of the Director of Corporate Enforcement			
	<i>Original</i>	4,895		
	<i>Supplementary</i>	(750)		
			4,145	2,728
C.8	Competition and Consumer Protection Commission			
	<i>Original</i>	12,138		
	<i>Supplementary</i>	(500)		
			11,638	9,181
C.9	Personal Injuries Assessment Board		228	83
C.10	Consumer support		47	44
C.11	Companies Registration Office and Registry of Friendly Societies - grant for administration and general expenses		7,488	6,664
C.12	Irish Auditing and Accounting Supervisory Authority		2,105	1,793
C.13	Subscriptions to international organisations, etc.			
	<i>Original</i>	1,319		
	<i>Supplementary</i>	(40)		
			1,279	1,536
C.14	Commissions, committees and special inquiries		281	92
C.15	Legal costs and other services			
	<i>Original</i>	959		
	<i>Supplementary</i>	(170)		
			789	266
—	<i>Low Pay Commission</i> ^a		—	286
		78,085	71,799	72,153

^a The Low Pay Commission transferred to the Department of Employment Affairs and Social Protection with effect from September 2017.

Significant variations

Overall, the expenditure in relation to Programme C was €10.3 million lower than (originally) provided. €2.8 million of this related to administration expenditure and has already been explained and the balance of the variance of €7.5 million was mainly due to the following:

C.3 *Workplace Relations Programme*

Estimate provision: €18.7 million, outturn: €17.4 million

The underspend of €1.3 million was due to: (i) an underspend of €0.5 million in the Labour Court due to vacancies that took considerable time to fill and lower pension costs, (ii) an underspend of €0.7 million arising from reduced levels of activity by the Employment Appeals Tribunal and (iii) a minor underspend of €0.1 million in the WRC.

C.6 *Trade union amalgamations*

Estimate provision: €0.08 million, outturn: €0.18 million

The excess in expenditure of €0.1 million was mainly due to demand being higher than originally estimated. It is difficult to predict the amount required in advance of applications being received and approved. A relatively modest amount is normally provided for this subhead. A large application in the amount of €182,000 was received in February 2017. Sanction was received from D/PER to pay this amount subject to the Department meeting this additional cost from within its Vote.

C.7 *Office of the Director of Corporate Enforcement*

Estimate provision: €4.9 million, outturn: €3 million

The underspend of €1.9 million arose on both pay and non-pay expenditure. Some €0.9 million related to pay underspends which were primarily due to delays in filling both newly-sanctioned senior posts and further vacancies arising. The estimate was based on a staff complement of 42 but the average number of staff employed by the ODCE during 2017 was 34.

A significant element of the ODCE's non-pay budget relates to projected legal and accounting fees associated with court cases under preparation and before the courts. It is not possible to anticipate with precision the complexity, timing or duration of investigations or court hearings, nor the nature of eventual court decisions. In this regard, the 2017 outturn figure was €1 million less than allocated mainly because potential legal costs did not arise during the year.

C.8 *Competition and Consumer Protection Commission*

Estimate provision: €12.1 million, outturn: €9.8 million

The underspend of €2.3 million arose on both pay and non-pay expenditure. Some €1.7 million related to pay underspends mainly due to a number of staff departures together with a significant number of vacancies remaining unfilled by year end. At the end of 2017, the CCPC had 90 members of staff and were carrying 16 vacancies.

There was an underspend of €0.6 million on non-pay, for the levy functions in 2017. The CCPC's financial services function is funded by a levy imposed on regulated financial service providers. A significant amount of the estimate for CCPC levy funded functions was not drawn down due to the carryover of €0.5 million from 2016 as permitted in legislation (Central Bank (Reform) Act 2010). This surplus was used to fund the CCPC levy functions in the early months of 2017. In addition, the CCPC had collected a sizable proportion of its 2017 levies later in 2017, and did not need to draw down funds for those functions in November or December 2017.

The reduced funding under subhead C.8 resulted in a lower than anticipated appropriation in aid by the CCPC to the Department (see explanation under note 4.1, item 16).

C.11 *Companies Registration Office and Registry of Friendly Societies*

Estimate provision: €7.5 million, outturn: €7.1 million

The underspend of €0.4 million arose on both pay and non-pay. There was an underspend in pay of €0.1 million due to delays in filling staff posts. Delays in progressing certain ICT development projects also resulted in underspend of non-pay of €0.15 million. Delays in implementing the Register for the Beneficial Ownership Project due to the required legislation to support this development (which is a matter for the Department of Finance) not being in place resulted in underspend of €0.05 million. It is anticipated that the project will be progressed in 2018 in line with the completion of the legislative process. Some relocation costs in the move to Bloom House were less than anticipated and it was possible to achieve savings of €0.1 million in areas such as printing costs and general office fitting costs.

C.12 Irish Auditing and Accounting Supervisory Authority

Estimate provision: €2.1 million, outturn: €1.2 million

The underspend of €0.9 million was due to the estimate being based upon the Authority having a full staff complement of 43 to carry out its statutory functions. However, ongoing difficulties experienced in attracting and recruiting suitable staff resulted in IAASA having an average of 24 in 2017.

C.13 Subscriptions to international organisations, etc.

Estimate provision: €1.3 million, outturn: €1.2 million

The underspend of €0.1 million was due to a lower contribution being required to the International Labour Organisation and a nil contribution to the European Association of Court Judges as a result of the winding down of the Employment Appeals Tribunal.

C.14 Commissions, committees and special inquiries

Estimate provision: €0.3 million, outturn: €0.1 million

The underspend of €0.2 million arose due to:

- (i) €71,000 underspend from reduced activity by Joint Labour Committees; costs were therefore significantly reduced with underspends on the cost of holding meetings and any consequential activity
- (ii) underspend of €20,000 for legal advice costs associated with three company investigations which are being undertaken by an authorised office of the Minister under section 19 of the Companies Act 1990 (as amended)
- (iii) miscellaneous savings by the Company Law Review Group, Business Regulation and Future of Work initiative.

C.15 Legal costs and other services

Estimate provision: €1 million, outturn: €0.4million

The estimate is a contingency for potential legal costs across a number of areas in the Department and its Offices. The underspend of €0.6 million was due to lower than anticipated costs in the case of the Labour Court, Employment Appeals Tribunal, PIAB and Corporate Enforcement.

Note 4 Receipts

4.1 Appropriations-in-aid

		2017		2016
		Estimated	Realised	Realised
		€000	€000	€000
Employment Rights and Industrial Relations				
1	Receipts from the Social Insurance Fund	425	—	672
2	Employment permit fees	8,000	7,670	6,862
3	Employment agency licences	315	378	343
4	WRC fixed penalty notices	30	7	18
5	WRC court award costs	22	19	13
Insurance and Company Law				
6	Companies Registration Office	17,500	19,560	20,068
7	Registry of Friendly Societies	50	57	43
Trade, Competition and Market Rights				
8	Receipts under the Trade Marks Act 1963 and Patents Act 1964	8,300	9,353	9,083
9	Occasional trading licences	1	—	—
10	Competition and Consumer Protection Commission	433	535	474
11	Merger notifications	480	576	560
Other				
12	ODCE legal	50	9	207
13	Local enterprise development	—	—	—
14	Miscellaneous	200	713	313
15	Enterprise policy ^a	3,655	3,189	3,305
16	Competition and Consumer Protection Commission ^b	2,100	1,130	1,091
17	IAASA pay refund	—	—	368
18	PIAB pay and superannuation	1,580	1,207	1,166
19	HSA superannuation	676	481	274
20	Temporary Loan Guarantee Scheme	500	584	495
21	Expert Group on Future Skills Needs	490	343	278
22	Receipts from pension-related deduction on public service remuneration	5,526	6,731	7,047
Total		50,333	52,542	52,680

^a Enterprise Policy shows amounts received from the Enterprise agencies in relation to staff pension contributions. The agencies are Intertrade Ireland, IDA, EI and SFI.

^b Receipts under this line are in part-recoupment of the expenditure under subhead C.8.

Significant variations

Overall, Appropriations-in-Aid were €2.2 million more than the estimate.

Explanations for variances are set out below:

1 Receipts from the Social Insurance Fund

Estimate provision: €0.4 million, outturn: Nil

The shortfall of €0.4 million arises as a refund of monies owed from the Social Insurance Fund (SIF) was not claimed in 2017. The practice has been to seek recoupment from the SIF in the final quarter of the year to cover costs incurred by the relevant bodies of the Department in processing redundancy and insolvency claims in the first three quarters of the year and in the last quarter of the previous year. The Department, therefore, would normally have sought recoupment from the SIF in Q4 of 2017 in respect of the relevant costs incurred by its bodies in Qs 1-3 of 2017 and also in respect of Q4 of 2016.

The Department expects to receive recoupment of Q4 2016 and 2017 costs in early 2018. The Department considers that it would be more efficient if the SIF costs were recouped on an annual basis. To this end and subject to discussions with the Department of Employment Affairs and Social Protection, the Department proposes to seek the recoupment from the SIF of the relevant costs incurred by its bodies in 2018 in the first quarter of 2019.

6 Companies Registration Office

Estimate provision: €17.5 million, outturn: €19.6 million

The Companies Registration Office's (CRO) generates income from a number of sources, including: (a) company annual returns (b) sale of bulk data, which is sold at fixed prices subject to pre-existing contracts (c) late filing penalties (d) provision of information to the public and (e) other company filing documents (e.g. transfers of shares, change of name etc.)

When estimating its annual income, the CRO considers trends from the previous year to assess likely behaviour but as this is a forecast it can result in significant variances between estimated and actual figures. The variance from the estimate can be attributed to an increased demand for services, including a record number of new company registrations, and a substantial increase in documents filed.

8 Receipts under the Trade Marks Act 1963 and Patents Act 1964

Estimate provision: €8.3 million, outturn: €9.4 million

The increase of €1.1 million is primarily due to fee income from the renewal of European Patent applications being greater than anticipated.

10 Competition and Consumer Protection Commission

Estimate provision: €0.4 million, outturn: €0.5 million

The increase of €0.1 million is due to modest increased activity in the areas of

- (i) applications for credit intermediary authorisation
- (ii) court cost recoveries
- (iii) monitoring activity undertaken by the CCPC.

14 Miscellaneous

Estimate provision: €0.2 million, outturn: €0.7 million

Miscellaneous receipts by their nature are difficult to estimate. The outturn is made up of

- (i) €0.26 million relating to receipts from third party pensioners paid by Enterprise Ireland under subhead A.3 Agency Legacy Pensions
- (ii) €0.3 million in respect of monies relating to the Patent Office's participation in some European Patent Office and European Union Intellectual Property Office co-operation activities and programmes
- (iii) €0.1 million in salary recoupments
- (iv) various other miscellaneous amounts.

15 Enterprise Policy

Estimate provision: €3.7 million, outturn: €3.2 million

The enterprise policy income is made up of pension's contributions from a number of the Department's current and former enterprise agencies. The shortfall of €0.5 million in receipts in 2017 is due to staff leaving or retiring, with new staff appointed under the single pension contribution scheme, which is paid directly to the Department of Public Expenditure and Reform.

16 *Competition and Consumer Protection Commission*

Estimate provision: €2.1 million, outturn: €1.1 million

This is a shortfall of €1 million. The CCPC's financial services function is funded by a levy imposed on regulated financial service providers. As the levy is not collected until after mid-year, the Department pre-funds the CCPC on the proviso that it is reimbursed by way of Appropriations in Aid before year end. The levy may only be expended by the CCPC in relation to its financial information and education functions and not for its administration/general expenses. The CCPC applies any surplus in the amount of the levy in a given year to performance of those functions in the following year and reduces the levies prescribed in relation to the latter financial year accordingly. The CCPC carried over a surplus of levies collected in 2016 into 2017 thereby reducing the amount of levy monies that it collected in 2017.

The reduced funding under subhead C.8 resulted in a lower than anticipated reimbursement by the CCPC to the Department (see explanation for C.8).

18 *PIAB pay and superannuation*

Estimate provision: €1.6 million, outturn: €1.2 million

The shortfall of €0.4 million was mainly due to an overestimation of the expected superannuation contributions. The outturn was in line with the previous year.

19 *HSA superannuation*

Estimate provision: €0.7 million, outturn: €0.5 million

The Health and Safety Authority did not remit any superannuation contributions to DBEI for the months of January to May 2017 inclusive as it experienced a number of retirements in that period. The HSA, with the agreement of the Department used the superannuation contributions that were due to be submitted to finance retiree's lump sums.

21 *Expert Group on Future Skills Needs*

Estimate provision: €0.49 million, outturn: €0.34 million

This is a shortfall of €0.15 million. The Department of Business, Enterprise and Innovation, in conjunction with SOLAS, provides the Expert Group on Future Skills Needs (EGFSN) with research and secretariat support. Expenditure incurred by the Department is recouped from the National Training Fund (NTF). The shortfall was due to delays in the initiation of the Group's studies into: 'Addressing the Skills Needs Arising from the Potential Trade Implications of Brexit' and 'Skills for the Digital Economy' project. This resulted in less than anticipated expenditure by the Department and a consequential reduction in recoupment from the NTF.

22 *Receipts from pension - related deduction on public service remuneration*

Estimate provision: €5.5 million, outturn: €6.7 million

The increase of €1.2 million is mainly due to the difficulty in being precise when estimating the quantum of pension levies that are likely to be received. Estimates are prepared in October/November for the following year at a time when the outturn figure for the current year is not known which essentially does not permit year on year comparisons to be made.

4.2 Extra receipts payable to the Exchequer

	2017	2016
	€000	€000
Balance at 1 January	1	—
Local Enterprise Offices – current	187	413
Local Enterprise Offices – capital	3	2
National Standards Authority of Ireland – current	31	92
IDA Ireland – current	331	—
IAASA – excess payroll recoupment	190	—
Miscellaneous	1	10
Labour Relations Commission – current	—	5
Transferred to the Exchequer	(554)	(521)
Balance at 31 December	190	1

Local Enterprise Offices - current	This relates to unused pay and non-pay funds drawn down under subhead A.8 in 2016.
IDA Ireland - current	This relates to unused pay and funds drawn down under subhead A.5 in 2016.
IAASA – excess payroll recoupment	This relates to the recoupment of IAASA payroll payments by the Department in excess of the Exchequer's liability to IAASA in 2016.

Note 5 Employee Numbers and Pay

5.1 Employee numbers

	2017	2016
Number of staff at year end (full time equivalents)		
Department and Offices:		
Department	476	488
Patents Office	42	24
WRC	165	154
ODCE	34	33
CRO	110	110
	<u>827</u>	<u>809</u>
Agencies ^a	<u>1,461</u>	<u>1,515</u>
	<u>2,288</u>	<u>2,324</u>

^a Includes employees of the Personal Injuries Assessment Board, a non-commercial state agency that is not in direct receipt of Exchequer funding.

5.2 Pay - Department, Offices and Agencies

	2017	2016
	€000	€000
Pay	146,293	144,900
Higher, special or additional duties allowance	1,395	822
Other allowances	445	2,238
Overtime	446	737
Employer's PRSI	9,617	9,659
Total pay	<u>158,196</u>	<u>158,356</u>

The remuneration arrangements refer to the pay element of Subheads A.1, A.4, A.5, A.6, A.7, A.8, B.1, B.3, B.4, C.1, C.3, C.5, C.7, C.8, C.11 and C.12.

5.3 Department

	2017	2016
	€000	€000
Pay ^a	40,593	40,476
Higher, special or additional duties allowance	632	681
Other allowances	445	446
Overtime	285	570
Employer's PRSI	2,580	2,488
Total pay ^b	44,535	44,661

^a Includes pension payments to 19 former members of Labour Court, the Competition Authority and the National Consumer Agency (now known as the Competition and Consumer Protection Commission).

^b Total pay includes administration pay (A.1, B.1 and C.1) and the pay elements of the Offices of the Department (B.3, C.3, C.7 and C.11). The amount included for pay in Note 1 refers to administrative subheads only.

5.4 Allowances and overtime payments - Department staff

	Number of recipients	Recipients of €10,000 or more	Highest individual payment 2017 €	Highest individual payment 2016 €
Higher, special or additional duties	93	8	43,788	32,546
Other allowances	71	12	151,679	206,984
Overtime	167	7	15,272	17,829
Extra remuneration in more than one category	26	11	21,805	15,559

5.5 Agencies

The agencies included here are the Competition and Consumer Protection Commission, Enterprise Ireland, Health and Safety Authority, Industrial Development Authority, National Standards Authority Ireland, Intertrade Ireland, Irish Auditing and Accounting Supervisory Authority and Science Foundation Ireland.

The pay expenditure of the agencies is not a direct financial transaction of the Department and as such the Department does not hold detailed pay and allowance information in respect of agency staff. Detailed information in relation to employee numbers and pay in respect of the Department's agencies is available from the relevant annual financial statements/annual reports or directly from the agencies concerned.

	2017	2016
	€000	€000
Pay	105,700	104,424
Higher, special or additional duties allowance	763	141
Other allowances	—	1,792
Overtime	161	167
Employer's PRSI	7,037	7,171
Total pay	113,661	113,695

5.6 Allowances and overtime payments - Agency staff

	Number of recipients	Recipients of €10,000 or more	Highest individual payment 2017 €	Highest individual payment 2016 €
Higher, special or additional duties	47	4	29,031	13,072
Other allowances	251	29	58,997	37,246
Overtime	67	5	26,027	24,051
Extra remuneration in more than one category	5	2	28,928	26,051

5.7 Other remuneration arrangements

A company car was provided to the CEO of Enterprise Ireland.

A total of €41,608 was paid to three retired civil servants in 2017, who were re-engaged on various specialist services provided in 2016 and 2017. Appropriate procedures were in place with regard to payments to retired staff in accordance with Section 53 of the Public Service Pensions (Single Scheme and Other Provisions) Act 2012.

5.8 Salary overpayments

Overpayments at year end were estimated at €162,722 (62 cases) (2016: €149,844, 42 cases). 21 cases have recovery plans in place with arrangements being made to commence repayment plans for the remaining cases.

5.9 Severance/redundancy

During 2017, one former Ministerial staff member whose employment was terminated with the change of Government in 2016, was paid a redundancy payment of €9,228 and severance payments totalling €29,119.

Note 6 Miscellaneous

6.1 EU funding

In addition to grants from the Vote, the Patents Office and the following bodies under the aegis of the Department received EU aid directly in 2017 as shown below:

Subhead	Description	2017 Outturn €	2016 Outturn €
A.14	Microfinance Ireland	—	863,633
B.3	Patents Office	154,678	512,169
B.4	Science Foundation Ireland	763,506	247,227
B.4	Enterprise Ireland	824,849	3,480,540
		1,743,033	5,103,569

The outturn shown in subheads A.8, B.4 and B.5 under Note 3, includes payments in respect of activities which are co-financed from the ERDF.

6.2 Commissions, committees and special inquiries

	Year of establishment	2017 Outturn €	2016 Outturn €
Permanent/open-ended			
Joint Labour Committees	1946	11,913	5,876
Company Law Review Group	2000	80,990	83,145
The Future of Work Initiative	2017	17,339	—
Sales Law Review Group	2009	356	642
Departmental Audit Committee	2004	—	1,800
Business Regulation Group	2006	—	632
		110,598	92,095

6.3 Compensation and legal costs

					2017	2016
	Number of cases	Legal costs paid by the Department €000	Legal costs awarded €000	Compensation awarded €000	Total €000	Total €000
Claims by employees against:						
Department	1	—	—	8	8	—
Claims by members of the public against:						
Workplace Relations Commission	1	156	—	—	156	224
Employment Rights	1	—	—	3	3	17
Employment Appeals Tribunal	1	19	—	—	19	—
Labour Court	3	—	155	—	155	—
Employment permits	1	—	12	—	12	—
		175	167	11	353	241

6.4 Employment and training levy

The Employment and Training Levy set at 1% of an individual's total income with some exceptions, was abolished with effect from 6 April 1999. The Department of Business, Enterprise and Innovation continues to receive amounts relating to historical payments of taxes. The Employment and Training Levy is collected by the Office of the Revenue Commissioner and paid over to the Department of Business, Enterprise and Innovation on a monthly basis. The moneys are directly paid over to the Exchequer.

Statement of payments made in accordance with Section 25(1) of the Labour Services Act 1987.

	2017	2016
	€	€
Received from Revenue Commissioners	373,333	180,979
Paid into the Exchequer	373,333	180,979

6.5 Contingent liability credit guarantee scheme

The Credit Guarantee Scheme (CGS) which became operational in 2012, provides a State guarantee through the Department to accredited lenders (Allied Irish Banks, Bank of Ireland and Ulster Bank Ireland) of 75 % on eligible loans or performance bonds to viable micro, small and medium-sized enterprises (SMEs). The guarantee is paid by the State (the “guarantor”) to the lender on the unrecovered outstanding principal balance on a scheme facility in the event of a borrower defaulting on the scheme facility repayments.

Capita Asset Services were the operator and manager of the Credit Guarantee Scheme since it was launched in late 2012. In October 2016, following on from a Government decision on the issue, the Strategic Banking Corporation of Ireland became the new operator of the Credit Guarantee Scheme.

SMEs availing of the scheme pay a premium of 2% per annum to the Department (See Note 4.1) and claims against the guarantee are paid to participating lenders and are paid out of subhead A9. The amounts paid to SBCI to operate the scheme are also paid out of this subhead.

A summary of receipts and payments related to this scheme are set out below.

	2017	2012-2017
	€000	€000
Receipts in relation to premiums paid by SMEs	584	1,596
Scheme expenditure		
Payments to SBCI and Capita – scheme administration	464	1,700
Claims paid	407	495
Total cost of scheme	(871)	(2,195)
Net cost of scheme	(287)	(599)

At 31 December 2017, a total of €59,245,744 loans outstanding were covered by the Credit Guarantee Scheme. In the event of default by an SME, the accredited lender makes a claim in relation to the unrecovered principal balance. The guarantee extends to 75% of unrecoverable loans. The maximum exposure for the department in relation to loans outstanding at 31 December 2017 is €3.6 million. A Portfolio Claim Limit is set at a value of 10% of the aggregate value of scheme facilities accepted in each year (portfolio) for each lender, thereby capping the State's exposure at a guaranteed 75% of the 10% Portfolio Claim Limit. A lender's Portfolio Claim Limit is capped at: Guarantee rate x Portfolio Accepted Lending x Portfolio Default Limit.

6.6 Late payment penalties

	2017	2016
	€	€
Interest and compensation	12,209	5,686

6.7 Write-offs

The sums written off during the year were:

	2017	2016
	€000	€000
Historic suspense account balances	—	307

Appendix A Accounts of bodies and funds under the aegis of the Department of Business, Enterprise and Innovation

The following table lists the bodies under the aegis of the Department and where the Department has an obligation to present financial statements. It indicates, at end March 2018, the period to which the last audited financial statements relate and when they were presented to the Oireachtas.

Body/ departmental fund	Last accounting period	Date of audit report	Date received by Minister/ Department	Date presented to the Oireachtas
IDA Ireland	2016	22 Jun 2017	29 Jun 2017	27 Jul 2017
National Standards Authority of Ireland	2016	14 Jun 2017	5 Jul 2017	14 Jul 2017
Enterprise Ireland	2016	26 Jun 2017	4 Jul 2017	11 Jul 2017
Science Foundation Ireland	2016	25 May 2017	20 Jun 2017	4 Jul 2017
Health and Safety Authority	2016	30 Jun 2017	11 Jul 2017	9 Aug 2017
Competition and Consumer Protection Commission	2016	12 Dec 2017	21 Dec 2017	9 Jan 2018
Personal Injuries Assessment Board	2016	31 May 2017	23 Jun 2017	17 Jul 2017
Irish Auditing and Accounting Supervisory Authority	2016	8 Jun 2017	21 Aug 2017	5 Sep 2017