# Office Risk Report – February 2024

The Office has a risk management process in operation with a risk management committee (RMC) comprising the three directors of audit overseeing the process. The RMC meets every quarter and assesses progress in managing the risks recorded on the Office's risk register and emerging risks.

As part of the risk management process within the Office, the RMC publishes the corporate risk register on the internet every quarter setting out the top 10 risks which are shown on a risk 'heat map'. These are the 'residual' risks taking account of mitigating controls. Each risk has a summary explanation in the attached table. The RMC's overall assessment of progress in managing the risks rated as 'high' is given in the 'conclusions' section.
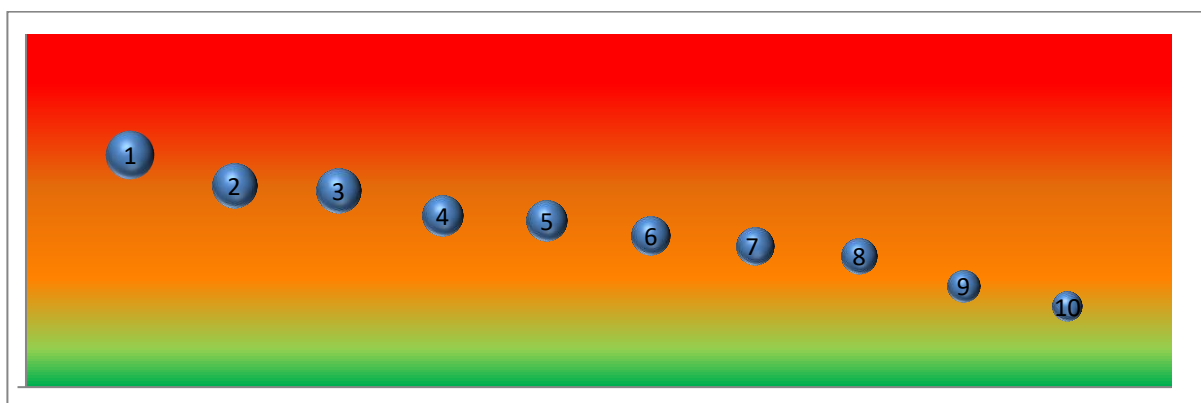
Rank	Risk
1	Unfilled vacancies
2	Not enough adequately trained or specialist staff
3	Changes in mandate
4	Disclosures made to/about the Office are not responded to appropriately
5	Cyber security breaches and/or data breaches
6	Failure to meet corporate obligations with regard to climate action, including reductions in carbon emissions
7	Health and safety of staff
8	Ineffective ICT systems and/or use of data analytics and AI
9	Problems with quality and/or timing of output
10	Unreasonable complainant conduct

RMC conclusions

The RMC does not consider there to be any high-rated residual risks at this time. The RMC reviewed progress being made in managing risks as outlined in the risk treatment actions and considered emerging and reported risks. There were no risks reported on the risk reporting system.

The RMC's overall conclusion in February 2024 is that the highest residual risk facing the Office is that it will not have enough staff, due to unfilled vacancies. The next two most significant risks relate to having enough adequately trained or specialised staff and changes to the Comptroller and Auditor General's mandate.