

NATIONAL GALLERY

Account of the sum expended, in the year ended 31 December 2007, compared with the sum granted, and of the sum which may be applied as appropriations-in-aid in addition thereto, for the salaries and expenses of the National Gallery, including grants-in-aid.

Service	Estimate Provision €000	Outturn €000	Closing Accruals €000
ADMINISTRATION			
A.1. SALARIES, WAGES AND ALLOWANCES	6,178	5,813	28
A.2. TRAVEL AND SUBSISTENCE	50	63	1
A.3. INCIDENTAL EXPENSES	904	1,202	109
A.4. POSTAL AND TELECOMMUNICATIONS SERVICES	136	127	7
A.5. OFFICE MACHINERY AND OTHER OFFICE SUPPLIES AND RELATED SERVICES	329	283	4
A.6. OFFICE PREMISES EXPENSES	888	832	113
A.7. CONSULTANCY SERVICES	240	393	17
OTHER SERVICES			
B. GRANT-IN-AID FUND FOR ACQUISITIONS AND CONSERVATION	3,000	3,000	-
C. NATIONAL GALLERY JESUIT FELLOWSHIP (GRANT-IN-AID)	<u>41</u>	<u>41</u>	=
Gross Total	11,766	11,754	279
<i>Deduct :-</i>			
D. APPROPRIATIONS-IN-AID	<u>1</u>	<u>19</u>	=
Net Total	<u>11,765</u>	<u>11,735</u>	<u>279</u>
SURPLUS TO BE SURRENDERED	€29,750		

The Statement of Accounting Policies and Principles and Notes 1 to 10 form part of this Account.

NOTES

1 OPERATING COST STATEMENT FOR 2007

	€000	€000	€000
Net Outturn			11,735
Changes in Capital Assets			
Purchases Cash	(128)		
Depreciation	244		
Gain on Disposals	<u>(6)</u>	110	
Changes in Net Current Assets			
Increase in Closing Accruals		156	
Decrease in Stock		<u>3</u>	269
Direct Expenditure			12,004
Expenditure Borne Elsewhere			
Net Allied Services Expenditure			<u>1,283</u>
Operating Cost			<u>13,287</u>

2 STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2007

	€000	€000	€000
Capital Assets (Note 3)			771
Current Assets			
Stocks (Note 9)		6	
Prepayments		69	
Other Debit Balances:			
Miscellaneous		14	
PMG Balance and Cash	686		
Orders Outstanding	<u>(233)</u>	453	
Total Current Assets		<u>542</u>	
Current Liabilities			
Accrued Expenses		348	
Other Credit Balances:			
Grant-in-Aid Fund for Acquisitions and Conservation (Note 8)	175		
National Gallery Jesuit Fellowship Grant-in-Aid Fund (Note 8)	<u>263</u>	438	
Net Liability to the Exchequer (Note 4)		<u>29</u>	
Total Current Liabilities		<u>815</u>	
Net Current Liabilities			<u>(273)</u>
Net Assets			<u>498</u>

3 STATEMENT OF CAPITAL ASSETS AS AT 31 DECEMBER 2007

	Office Equipment €000	Furniture and Fittings €000	Totals €000
Cost or Valuation at 1 January 2007	1,924	1,149	3,073
Additions	65	63	128
Disposals	<u>(49)</u>	=	<u>(49)</u>
Gross Assets at 31 December 2007	<u>1,940</u>	<u>1,212</u>	<u>3,152</u>
Accumulated Depreciation:			
Opening Balance at 1 January 2007	1,613	573	2,186
Depreciation for the year	142	102	244
Depreciation on Disposals	<u>(49)</u>	=	<u>(49)</u>
Cumulative Depreciation at 31 December 2007	<u>1,706</u>	<u>675</u>	<u>2,381</u>
Net Assets at 31 December 2007	<u>234</u>	<u>537</u>	<u>771</u>

4 NET LIABILITY TO THE EXCHEQUER

Reconciliation of Surplus to be Surrendered at year end to Debtor and Creditor Balances held at 31 December 2007

	€000	€000
Surplus to be surrendered		29
Exchequer Grant Undrawn		=
Net Liability to the Exchequer		<u>29</u>
Represented by:		
Debtors		
Net PMG position and cash		453
Debtors Balances: Suspense		14
Creditors		
Grant-in-Aid Fund for Acquisitions and Conservation	(175)	
National Gallery Jesuit Fellowship Grant-in-Aid Fund	<u>(263)</u>	<u>(438)</u>
		<u>29</u>

5 EXPLANATION OF THE CAUSES OF VARIATION BETWEEN OUTTURN AND ESTIMATE PROVISION

Sub-head	Less/(More) Than Provided €000	Explanation
A.1.	365	This variance arose mainly from unfilled vacancies during periods of staff turnover.
A.2.	(13)	Foreign travel costs incurred to secure future exhibitions were greater than anticipated.
A.3.	(298)	This difference arose mainly from increased Director's fees, carriage of pictures and a general increase in costs.
A.5.	46	This saving arose from lower than expected costs on the Gallery's IT equipment replacement programme.
A.6.	56	Utility costs were less than expected due to the delay in the completion of additional office accommodation in No. 5 Sth. Leinster Street.
A.7.	(153)	Expenditure on consultancy services was higher than expected.

6 APPROPRIATIONS-IN-AID

	Estimated €	Realised €
1 Miscellaneous Receipts	<u>1,000</u>	<u>19,496</u>

Explanation of Variation

The variation in receipts arose as a result of cancelled and out-of-date cheques.

7 DETAILS OF EXTRA REMUNERATION

	Amount Paid €	Number of Recipients	Recipients of €6,350 or more	Max. Individual Payment of €6,350 or more €
Higher, special or additional duties	18,859	7	1	7,451
Overtime and extra attendance	128,351	87	7	12,577
Shift and roster allowances	<u>6,116</u>	56		
Total extra remuneration	<u>153,326</u>			

Note: Certain individuals received extra remuneration in more than one category.

8 MISCELLANEOUS ACCOUNTS**Grant-in-Aid Fund for Acquisitions and Conservation**

	Purchase and Repair of Pictures €	Conservation of Works of Art €	Purchase of Books and Journals €	Totals €
Balance at 1 January 2007	419,092	11,946	48,159	479,197
Grant-in-Aid 2007 (Subhead B.)	2,900,000	50,000	50,000	3,000,000
VAT Refund	438,859	-	-	438,859
Expenditure 2007	<u>(3,678,362)</u>	<u>(25,613)</u>	<u>(38,921)</u>	<u>(3,742,896)</u>
Balance at 31 December 2007	<u>79,589</u>	<u>36,333</u>	<u>59,238</u>	<u>175,160</u>

Grant-in-Aid Fund for The National Gallery Jesuit Fellowship

	€
Balance at 1 January 2007	222,407
Grant-in-Aid 2007 (Subhead C.)	41,000
Expenditure 2007	-
Balance at 31 December 2007	<u>263,407</u>

9 STOCKS

	€000
Stocks at 31 December 2007 comprised:	
Stationery	4
Cleaning Materials	<u>2</u>
	<u>6</u>

10 ENHANCING INTERNAL CONTROL

A Statement of Internal Financial Controls in the standard format for the year ended 31 December 2007 has been submitted with this account to the Comptroller and Auditor General. The following actions continue to be taken to enhance the system of internal control.

As part of the Risk Management process, Gallery management has updated its Risk Register and is managing its risks through the establishment of a Risk Management Forum which monitors progress on identified risks.

The general effectiveness of the Gallery's administrative and financial controls and its compliance with Corporate Governance best practice are reviewed on an ongoing basis through the work of the Internal Audit function and the Audit and Risk Committee.

The Performance Management and Development System (PMDS) continues to be utilised to identify staff training needs.

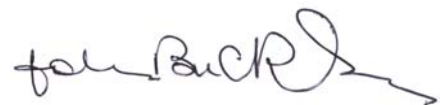
RAYMOND KEAVENEY
Accounting Officer
NATIONAL GALLERY
25 March 2008

Certificate of the Comptroller and Auditor General

I have audited the Appropriation Account of the Vote for the National Gallery for 2007 under Section 3 of the Comptroller and Auditor General (Amendment) Act 1993. The Appropriation Account has been prepared in accordance with the Statement of Accounting Policies and Principles on pages v-viii. The responsibilities of the Accounting Officer and the Comptroller and Auditor General, and the basis of the audit opinion are set out on pages iii-v.

I have obtained all the information and explanations I considered necessary for the purposes of my audit. In my opinion, proper books of account have been kept by the National Gallery. The Appropriation Account is in agreement with the books of account.

In my opinion the Appropriation Account properly presents the receipts and expenditure of the Vote for the year ended 31 December 2007.



JOHN BUCKLEY
Comptroller and Auditor General
19 September 2008