

SUPERANNUATION AND RETIRED ALLOWANCES

Account of the sum expended in the year ended 31 December 2007, compared with the sum granted and of the sum which may be applied as appropriations-in-aid in addition thereto, for pensions, superannuation, occupational injuries, and additional and other allowances and gratuities under the Superannuation Acts 1834 to 1963 and the Superannuation and Pensions Act 1976 and sundry other statutes; extra-statutory pensions, allowances and gratuities awarded by the Minister for Finance; fees to medical referees and occasional fees to doctors; compensation and other payments in respect of personal injuries; fees to Pensions Board; payments in respect of Pensions Benefit System, miscellaneous payments, etc.

Service	Estimate Provision €000	Outturn €000	Closing Accruals €000
ADMINISTRATION			
A. SUPERANNUATION ALLOWANCES, COMPENSATION ALLOWANCES, PENSIONS AND CERTAIN CHILDREN'S ALLOWANCES	199,000	196,562	-
B. PAYMENTS UNDER THE CONTRIBUTORY PENSIONS SCHEMES FOR SPOUSES AND CHILDREN OF CIVIL SERVANTS, MEMBERS OF THE JUDICIARY AND COURT OFFICERS	38,000	36,539	-
C. EX-GRATIA PENSIONS FOR WIDOWS AND CHILDREN OF CIVIL SERVANTS, MEMBERS OF THE JUDICIARY AND COURT OFFICERS	1,582	1,866	-
D. ADDITIONAL ALLOWANCES AND GRATUITIES IN RESPECT OF ESTABLISHED OFFICERS AND PAYMENTS IN RESPECT OF TRANSFERRED SERVICE	55,000	60,738	-
E. PENSIONS, ALLOWANCES AND GRATUITIES IN RESPECT OF UNESTABLISHED OFFICERS AND THEIR SPOUSES AND CHILDREN AND OTHER PENSIONS AND PAYMENTS IN RESPECT OF TRANSFERRED SERVICE	21,000	18,620	-
F. INJURY GRANTS AND MEDICAL FEES	263	285	-
G. FEES TO PENSIONS BOARD AND PENSIONS BENEFIT SYSTEM	150	82	-
H. PAYMENTS IN RESPECT OF LIABILITY UNDER CHAPTER 2C OF THE TAXES CONSOLIDATION ACT 1997	5	-	-
Gross Total	315,000	314,692	-
<i>Deduct :-</i>			
I. APPROPRIATIONS-IN-AID	<u>62,000</u>	<u>72,856</u>	-
Net Total	<u>253,000</u>	<u>241,836</u>	-
SURPLUS TO BE SURRENDERED	€11,163,703		

The Statement of Accounting Policies and Principles and Notes 1 to 6 form part of this Account.

NOTES

1 STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2007

	€000	€000	€000
Current Assets			
Other Debit Balances:			
Suspense		65	
PMG Balance and Cash	13,380		
Orders Outstanding	<u>(2,872)</u>	<u>10,508</u>	
Total Current Assets		<u>10,573</u>	
Less Current Liabilities			
Other Credit Balances:			
Due to State (Note 6)	1,796		
Other Suspense Items	<u>1,020</u>	2,816	
Net Liability to the Exchequer (Note 2)		<u>7,757</u>	
Total Current Liabilities		<u>10,573</u>	
Net Current Assets			=
Net Assets			=

2 NET LIABILITY TO THE EXCHEQUER

Reconciliation of the Surplus to be Surrendered at year end to Debtor and Creditor Balances held at 31 December 2007

	€000	€000
Surplus to be surrendered		11,164
Exchequer Grant Undrawn		<u>(3,407)</u>
Net Liability to the Exchequer		<u>7,757</u>
Represented by:		
Debtors		
Net PMG Position and Cash	10,508	
Debit Balances: Suspense	<u>65</u>	10,573
Creditors		
Due to State	(1,796)	
Credit Balances: Suspense	<u>(1,020)</u>	<u>(2,816)</u>
		<u>7,757</u>

3 EXPLANATION OF THE CAUSES OF VARIATION BETWEEN OUTTURN AND ESTIMATE PROVISION

Sub-head	Less/(More) Than Provided €000	Explanation
C.	(284)	The variation was due to an underestimation of the numbers applying for <i>ex gratia</i> payments in 2007.
D.	(5,738)	The variation was due to an underestimation of the number of officers who would retire in the course of the year.
E.	2,380	The variation was due to an overestimation of the numbers of unestablished officers who would retire in the course of the year.
F.	(22)	The variation was due to an underestimation of the number and value of claims in 2007.
G.	68	Anticipated maintenance and upgrade costs associated with Pensions Modeller System did not materialise.
H.	5	No liability was incurred during the year.

4 APPROPRIATIONS-IN-AID

	Estimated €	Realised €
1. Receipt from the Social Welfare Consolidation Act 1993 (No. 38 of 1993) in respect of pension liability of staff.	21,000,000	21,000,000
2. Receipts in respect of pension liability of staff on loan, <i>etc.</i>	1,000,000	1,497,100
3. Contributions to Spouses and Children's Pension Schemes for Civil Servants and others.	18,500,000	21,652,019
4. Receipts in respect of the Contributory Scheme introduced for established Civil Servants who were appointed on and after 6 April 1995 (Circular 6/95).	17,500,000	20,392,139
5. Repayment of Gratuities, <i>etc.</i>	1,000,000	1,084,809
6. Purchase of Notional Service.	2,900,000	6,299,983
7. Miscellaneous	100,000	929,664
Total	<u>62,000,000</u>	<u>72,855,714</u>

Explanation of Variations

- The number of staff on loan can vary from year to year making estimation difficult.
- The variation was due to an underestimation of the number of contributors and the level of contributions.
- The variation was due to an underestimation of the number of contributors and the level of contributions.
- It is not possible to accurately forecast the number and value of gratuities repaid each year.
- It is difficult to predict how many officers will avail of the purchase scheme each year.
- It is not possible to predict miscellaneous receipts accurately.

5 DETAILS OF EXTRA REMUNERATION

In 2007, there were no waivers of abatements of pension. In the case of four retired civil servants, where special circumstances were deemed to apply, fees were determined without reference to the former salary.

6 DUE TO THE STATE

The amount due to the State at 31 December 2007 consisted of:	€000
Income Tax	1,691
Pay Related Social Insurance	<u>105</u>
	<u>1,796</u>

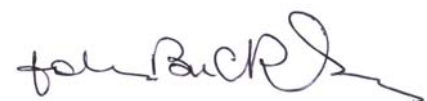
DAVID DOYLE
Accounting Officer
DEPARTMENT OF FINANCE
26 March 2008

Certificate of the Comptroller and Auditor General

I have audited the Appropriation Account of the Vote for Superannuation and Retired Allowances for 2007 under Section 3 of the Comptroller and Auditor General (Amendment) Act, 1993. The Appropriation Account has been prepared in accordance with the Statement of Accounting Policies and Principles on pages v-viii. The responsibilities of the Accounting Officer and the Comptroller and Auditor General, and the basis of the audit opinion are set out on pages iii-v.

I have obtained all the information and explanations I considered necessary for the purposes of my audit. In my opinion, proper books of account have been kept by the Department of Finance in respect of the Vote for Superannuation and Retired Allowances. The Appropriation Account is in agreement with the books of account.

In my opinion the Appropriation Account properly presents the receipts and expenditure of the Vote for the year ended 31 December 2007.



JOHN BUCKLEY
Comptroller and Auditor General
19 September 2008