

Chapter 10

National Treasury Management Agency

Accounts

Accounts of the National Treasury Management Agency

10.1 The National Treasury Management Agency (the Agency) has the following functions

- it borrows moneys on behalf of the Exchequer and manages Ireland's National Debt.
- it acts as the Manager of the National Pensions Reserve Fund
- it manages compensation claims on behalf of State agencies
- it discharges the functions of the National Development Finance Agency
- it purchases carbon credits required to meet Ireland's climate change obligations
- it provides central treasury services for government departments and all non-commercial State bodies.

10.2 During 2009 and 2010 a number of additional functions and services were added to the Agency's remit including the provision of support services for the National Asset Management Agency, the operation of the Eligible Guarantee Scheme and certain banking system functions. These are outlined in Chapter 6.

10.3 Under the provisions of the National Treasury Management Agency Act 1990, I am required to audit the accounts of the Agency and, when making my statutory annual report under Section 3 of the Comptroller and Auditor General (Amendment) Act 1993 to also make a report to Dáil Éireann on the correctness of the sums brought to account by the Agency in the year.

Conclusion on NTMA Accounts

The Agency's accounts for 2009 have been audited and the accounts, including an administration account and accounts relating to the National Debt, have been presented to the Minister who has laid copies of them before both Houses of the Oireachtas.

I am satisfied that the accounts properly present the transactions of the Agency for 2009 and its balances at year end.

10.4 Chapter 2 outlines the outcome of the Agency's borrowing activity in 2009 and the amount and composition of Ireland's National Debt at 31 December 2009.

10.5 Chapter 11 presents a review of the Agency's performance in carrying out its borrowing and debt management functions.

