

## **Appropriation Account 2020**

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### **Vote 7**

### **Office of the Minister for Finance**

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## **Introduction**

As Accounting Officer for Vote 7, I am required each year to prepare the appropriation account for the Vote, and to submit the account to the Comptroller and Auditor General for audit.

In accordance with this requirement, I have prepared the attached account of the amount expended in the year ended 31 December 2020 for the salaries and expenses of the Office of the Minister for Finance, including the Paymaster-General's Office, for certain services administered by the Office of the Minister and for payment of certain grants.

The expenditure outturn is compared with the sums granted by Dáil Éireann under the Appropriation Act 2020, including the amount that could be used as appropriations-in-aid of expenditure for the year.

A surplus of €3.349 million is liable for surrender to the Exchequer.

The Statement of Accounting Policies and Principles and notes 1 to 6 form part of the account.

## **Statement of Accounting Policies and Principles**

The standard accounting policies and principles for the production of appropriation accounts, as set out by the Department of Public Expenditure and Reform in Circular 22 of 2020, have been applied in the preparation of the account, with the following exceptions.

### ***Stocks***

The Department of Finance (Vote 7) and the Department of Public Expenditure and Reform (Vote 11) share IT consumable stocks and stationery stocks. They are allocated on the basis of staff numbers in the respective votes. For efficiency and convenience reasons, spend on stationery stocks is recorded under Vote 7 and spend on IT consumable stocks is recorded under Vote 11. However, as both stocks are deemed to be shared, they are included in the operating cost notes to the accounts of Vote 7 and Vote 11.

### ***Depreciation***

Depreciation calculated annually is charged in full in the year of acquisition/commission. No depreciation is charged in the year of disposal.

## **Statement on Internal Financial Control**

### ***Responsibility for system of internal financial control***

As Accounting Officer, I acknowledge my responsibility for ensuring that an effective system of internal financial control is maintained and operated by the Department.

This responsibility is exercised in the context of the resources available to me and my other obligations as Secretary General. Also, any system of internal financial control can provide only reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely manner. Maintaining the system of internal financial controls is a continuous process and the system and its effectiveness are kept under ongoing review.

**Shared services**

I have fulfilled my responsibilities in relation to the requirements of the service management agreement between this Department and the National Shared Services Office for the provision of HR and payroll shared services.

I rely on a letter of assurance from the Accounting Officer for the National Shared Services Office that the appropriate controls are exercised in the provision of shared services to this Department.

The position in regard to the financial control environment, the framework of administrative procedures, management reporting and internal audit is as follows.

**Financial control environment**

I confirm that a control environment containing the following elements is in place.

- Financial responsibilities have been assigned at management level with corresponding accountability.
- Reporting arrangements have been established at all levels where responsibility for financial management has been assigned.
- Formal procedures have been established for reporting significant control failures and ensuring appropriate corrective action.
- There is an Audit Committee to advise me in discharging my responsibilities for the internal financial control system.
- Procedures for all key business processes have been documented.
- There are systems in place to safeguard the assets.

**Administrative controls and management reporting**

I confirm that a framework of administrative procedures and regular management reporting is in place, including segregation of duties and a system of delegation and accountability and, in particular, that

- there is an appropriate budgeting system with an annual budget which is kept under review by senior management
- there are regular reviews by senior management of periodic and annual financial reports which indicate financial performance against forecasts
- a risk management system operates within the Department
- there are systems aimed at ensuring the security of the ICT systems
- there are appropriate capital investment control guidelines and formal project management disciplines
- the Department ensures that there is an appropriate focus on good practice in purchasing and that procedures are in place to ensure compliance with all relevant guidelines.

**Internal audit and Audit Committee**

I confirm that the Department uses the services of the Department of Public Expenditure and Reform internal audit function under the terms of the service level agreement between the two Departments. The Department of Public Expenditure and Reform's internal audit unit operates under a written charter which has been approved by the Secretary General of the Department of Public Expenditure and Reform. Its work is informed by analysis of the financial risks to which the Department of Finance is exposed and its annual internal audit plans (which are prepared in consultation with the Audit Committee and approved by me), are based on this analysis. These plans aim to cover the key controls on a rolling basis over a reasonable period. The internal audit function is reviewed periodically by me and by the Audit Committee. I have put procedures in place to ensure that the reports of the internal audit function are followed up.

### ***Procurement compliance***

The Department ensures that there is an appropriate focus on good practice in purchasing and that procedures are in place to ensure compliance with all relevant guidelines. The Department complied with the relevant guidelines with the exception of 4 contracts (in excess of €25,000), totalling €185,576 (ex. VAT) as set out below.

- One contract with a value of €78,754, related to a specialist translation service to assist in the preparation of a State aid case. The actual expenditure in 2020 was €2,907. A new supplier was appointed under a competitive tendering process via eTenders in Q2 2020.
- A competitive tendering process was not undertaken for the provision of eDiscovery services as the ongoing renewal of the software licence was critical in connection with the document searches required for a commission of inquiry. The value of this contract is €26,665. The actual expenditure in 2020 was €17,929.
- Legal advice was urgently required in relation to an aspect of the Fifth Anti Money Laundering Directive (AML Directive 5) during 2020. The legal advisors appointed were on the Department of Finance's panel of legal advisers – this panel was constituted following a competitive tendering process. In order to engage a legal advisor from this panel, a further tender process known as a 'mini-competition' is required. However, in this case, a mini-competition was not undertaken as the Department required legal advice as a matter of urgency in relation to the AML Directive. The contract value was €49,661, all of which was incurred in 2020.
- A mobile phone service provider was sourced to provide handsets and international mobile services to the Department during Q4 2018. The total value of the contract was €30,496. The actual expenditure in 2020 was €13,136. A competitive tendering process was not undertaken as the Department urgently required specific international mobile services for those users with critical international business needs. A competitive procurement process was undertaken in 2020 using an Office of Government Procurement/Office of the Government Chief Information Officer Framework and a new contract is now in place.

Prior to 2020 the Department had interpreted circular 40/2002 to require returns for only those procurements which were not compliant with public procurement rules and regulations. Consequently, procurements which did not require a competitive tendering process were excluded. Officials are liaising with the Office of the Comptroller and Auditor General to provide amended returns for preceding years to include non-competitive contracts which were previously excluded.

### ***Risk and control framework***

The Department has implemented a risk management system which identifies and reports key risks and the management actions being taken to address and, to the extent possible, to mitigate those risks.

A risk register is in place which identifies the key risks facing the Department and these have been identified, evaluated and graded according to their significance. The register is reviewed and updated by the Executive Board on a quarterly basis. The outcome of these assessments is used to plan and allocate resources to ensure risks are managed to an acceptable level.

The risk register details the controls and actions needed to mitigate risks and responsibility for operation of controls assigned to specific staff.

### ***Ongoing monitoring and review***

Formal procedures have been established for monitoring control processes so that control deficiencies are communicated to those responsible for taking corrective action, to management and the Executive Board, where relevant, in a timely way. I confirm that key risks and related controls have been identified and processes have been put in place to monitor the operation of those key controls and report any identified deficiencies.

***Review of effectiveness***

I confirm that the Department has procedures to monitor the effectiveness of its risk management and control procedures. The Department's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the internal and external auditors and the senior management within the Department responsible for the development and maintenance of the internal financial control framework.

***Covid-19 pandemic***

In March 2020, in response to the Covid-19 pandemic, business continuity measures were put into effect to deal with the impact of Covid-19. This facilitated the Department in remaining fully operational during 2020 while becoming a predominantly remote working organisation.

Given the duration of the organisation-wide remote working, an emphasis has been placed on maintaining an effective control environment, through measures such as updated policies and guidelines (e.g. data protection, ICT, records management), additional cybersecurity including relevant training, management communications and a focus on staff engagement and well-being. There was also engagement with civil service sectoral groups and wider public sector organisations on targeted Covid-19 management/prevention measures.

Specific risks arising from the remote-working environment and appropriate mitigation have been considered at Executive Board and risk committee meetings and by the Department's Covid Response Management Group and subgroup.

***Internal financial control issues***

No weaknesses in internal financial control were identified in relation to 2020 that resulted in, or may result in, a material loss.

**Derek Moran**  
Accounting Officer  
Office for the Minister for Finance

30 March 2021

## **Comptroller and Auditor General**

### **Report for presentation to the Houses of the Oireachtas**

#### **Vote 7 Office of the Minister for Finance**

##### **Opinion on the appropriation account**

I have audited the appropriation account for Vote 7 Office of the Minister for Finance for the year ended 31 December 2020 under section 3 of the Comptroller and Auditor General (Amendment) Act 1993.

In my opinion, the appropriation account

- properly presents the receipts and expenditure of Vote 7 Office of the Minister for Finance for the year ended 31 December 2020, and
- has been prepared in the form prescribed by the Minister for Public Expenditure and Reform.

##### ***Basis of opinion***

I conducted my audit of the appropriation account in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the *Preface to the Appropriation Accounts*. I am independent of the Office of the Minister for Finance and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

##### **Report on the statement on internal financial control, and on other matters**

The Accounting Officer has presented a statement on internal financial control together with the appropriation account. My responsibilities to report in relation to the information in the statement, and on certain other matters upon which I report by exception, are described in the *Preface to the Appropriation Accounts*.

I have nothing to report in that regard.

**Seamus McCarthy**  
Comptroller and Auditor General

8 September 2021

## Vote 7 Office of the Minister for Finance

### Appropriation Account 2020

	2020		2019
	Estimate provision	Outturn	Outturn
	€000	€000	€000
<b>Programme expenditure</b>			
A Economic and fiscal policy	25,069	23,573	47,542
B Banking and financial services policy	14,814	12,404	12,624
<b>Gross expenditure</b>	<b>39,883</b>	<b>35,977</b>	<b>60,166</b>
<i>Deduct</i>			
C Appropriations-in-aid	1,310	753	1,333
<b>Net expenditure</b>	<b>38,573</b>	<b>35,224</b>	<b>58,833</b>

#### Surplus

The surplus of the amount provided over the net amount applied is liable for surrender to the Exchequer.

	2020	2019
	€	€
<b>Surplus to be surrendered</b>	<b>3,348,805</b>	<b>2,083,438</b>

**Derek Moran**  
Accounting Officer  
Office of the Minister for Finance

30 March 2021

## Notes to the Appropriation Account

### Note 1 Operating Cost Statement 2020

	2020	2019
	€000	€000
Programme cost	13,070	37,284
Pay	19,649	18,957
Non pay	3,258	3,925
<b>Gross expenditure</b>	<b>35,977</b>	<b>60,166</b>
<i>Deduct</i>		
<b>Appropriations-in-aid</b>	<b>753</b>	<b>1,333</b>
<b>Net expenditure</b>	<b>35,224</b>	<b>58,833</b>
<b>Changes in capital assets</b>		
Purchases cash	(—)	
Depreciation	42	42
		6
<b>Changes in net current assets</b>		
Increase in closing accruals	178	
Decrease in stock	3	181
		44
<b>Direct expenditure</b>	<b>35,447</b>	<b>58,883</b>
<b>Expenditure borne elsewhere</b>		
Net allied services expenditure (note 1.1)	13,590	14,495
Notional rents	1,065	1,065
<b>Net programme cost</b>	<b>50,102</b>	<b>74,443</b>

#### 1.1 Net allied services expenditure

The net allied services expenditure amount is made up of the following amounts in relation to Vote 7 borne elsewhere, net of costs of shared services provided to other Votes.

	2020	2019
	€000	€000
Vote 11 Public Expenditure and Reform	—	330
Vote 12 Superannuation and Retired Allowances	12,941	13,007
Vote 13 Office of Public Works <sup>a</sup>	1,342	1,959
Vote 18 National Shared Services Office	33	29
Vote 43 Office of Government Chief Information Officer <sup>a</sup>	365	—
Central Fund - ministerial pensions	245	200
	14,926	15,525
Costs of shared services provided to other Votes <sup>a</sup>	(1,336)	(1,030)
	<b>13,590</b>	<b>14,495</b>

Note <sup>a</sup> These amounts include costs which are estimated with the actual cost being apportioned based on headcount.

## Note 2 Statement of Financial Position as at 31 December 2020

	Note	2020 €000	2019 €000
<b>Capital assets</b>	2.1	21	303
<b>Current assets</b>			
Bank and cash	2.2	1,659	825
Stocks	2.3	15	18
Prepayments		371	420
Other debit balances	2.4	28	226
Accrued income		29	15
<b>Total current assets</b>		<b>2,102</b>	<b>1,504</b>
<b>Less current liabilities</b>			
Accrued expenses		397	254
Other credit balances	2.5	1,501	680
Net Exchequer funding	2.6	186	371
<b>Total current liabilities</b>		<b>2,084</b>	<b>1,305</b>
<b>Net current assets</b>		<b>18</b>	<b>199</b>
<b>Net assets</b>		<b>39</b>	<b>502</b>
<b>Represented by:</b>			
<b>State funding account</b>	2.7	<b>39</b>	<b>502</b>

## 2.1 Capital assets

	IT equipment €000	Furniture and fittings €000	Office equipment €000	Total €000
<b>Gross assets</b>				
Cost or valuation at 1 January 2020	385	404	317	1,106
Additions	—	—	—	—
Disposals	—	—	—	—
Adjustment <sup>a</sup>	(163)	(404)	(94)	(661)
Cost or valuation at 31 December 2020	222	—	223	445
<b>Accumulated depreciation</b>				
Opening balance at 1 January 2020	262	268	273	803
Depreciation for the year	12	—	30	42
Adjustment <sup>a</sup>	(70)	(268)	(83)	(421)
Cumulative depreciation at 31 December 2020	204	—	220	424
<b>Net assets at 31 December 2020</b>	<b>18</b>	<b>—</b>	<b>3</b>	<b>21</b>
Net assets at 31 December 2019	123	136	44	303

Note <sup>a</sup> These adjustments relate to the removal from the asset register of individual items with values at acquisition of under €10,000 each, as per circular 21/2020: *Increase in the Value Threshold for Inclusion of Assets in Asset Register.*

## 2.2 Bank and cash

at 31 December	2020 €000	2019 €000
PMG balances and cash	<u>1,659</u>	<u>825</u>

## 2.3 Stocks

at 31 December	2020 €000	2019 €000
Stationery	8	8
IT consumables	7	10
	<u>15</u>	<u>18</u>

**2.4 Other debit balances**

at 31 December	<b>2020</b>	<b>2019</b>
	<b>€000</b>	<b>€000</b>
Recoupable travel expenditure	15	45
Recoupable travel pass expenditure	1	143
Other debit suspense items	12	38
	<b>28</b>	<b>226</b>

**2.5 Other credit balances**

at 31 December	<b>2020</b>	<b>2019</b>
	<b>€000</b>	<b>€000</b>
<b>Amounts due to the State</b>		
Income tax	285	238
Pay related social insurance	192	155
Professional services withholding tax	54	64
Value added tax	29	33
Pension contributions	89	57
Local property tax	1	1
Universal social charge	57	49
	<b>707</b>	<b>597</b>
Payroll deductions held in suspense	85	66
Recoupable salaries	15	15
Other credit suspense items	694	2
	<b>1,501</b>	<b>680</b>

**2.6 Net Exchequer funding**

at 31 December	<b>2020</b>	<b>2019</b>
	<b>€000</b>	<b>€000</b>
Surplus to be surrendered	3,349	2,083
Exchequer grant undrawn	<u>(3,163)</u>	<u>(1,712)</u>
<b>Net Exchequer funding</b>	<b><u>186</u></b>	<b><u>371</u></b>
<b>Represented by:</b>		
<b>Debtors</b>		
Bank and cash	1,659	825
Debit balances: suspense	<u>28</u>	<u>226</u>
	1,687	1,051
<b>Creditors</b>		
Due to the State	(707)	(597)
Credit balances: suspense	<u>(794)</u>	<u>(83)</u>
	(1,501)	(680)
	<b><u>186</u></b>	<b><u>371</u></b>

**2.7 State funding account**

	<b>Note</b>	<b>2020</b>	<b>2019</b>
		<b>€000</b>	<b>€000</b>
Balance at 1 January		502	724
Disbursements from the Vote			
Estimate provision	Account	38,573	
Surplus to be surrendered	Account	<u>(3,349)</u>	
Net vote		35,224	58,833
Expenditure (cash) borne elsewhere	1.1	13,590	14,495
Non cash items – capital asset adjustment	2.1	(240)	(172)
Non cash expenditure – notional rent	1	1,065	1,065
Net programme cost	1	<u>(50,102)</u>	<u>(74,443)</u>
<b>Balance at 31 December</b>		<b><u>39</u></b>	<b><u>502</u></b>

**2.8 Matured liabilities**

at 31 December	<b>2020</b>	<b>2019</b>
	<b>€000</b>	<b>€000</b>
Estimate of matured liabilities not discharged at year end	<u>1</u>	<u>17</u>

## **2.9 Contingent liabilities**

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There is litigation in progress regarding Irish Bank Resolution Corporation (IBRC) and Permanent TSB (PTSB). These actions are being defended and no estimate of the potential liability has been made.

Certain third party protections (in the form of warranties and indemnities) have been provided in connection with the sale of Irish Life Limited, the disposal of the Bank of Ireland contingent capital notes, the disposal of the preference shares in Bank of Ireland and the liquidation of IBRC.

These do not represent a complete list of litigation or third party protections. These particular items have been included as at the time they were instigated or provided they were of particular significance to the Minister and the State.

## Note 3 Vote Expenditure

### Analysis of administration expenditure

Administration expenditure set out below has been apportioned across the programmes, to present complete programme costings.

		2020		2019
		Estimate provision	Outturn	Outturn
		€000	€000	€000
i	Salaries, wages and allowances	20,610	19,649	18,957
ii	Travel and subsistence	901	282	816
iii	Training and development and incidental expenses	1,700	1,510	1,609
iv	Postal and telecommunications services	292	228	275
v	Office equipment and external IT services	975	835	793
vi	Office premises expenses	1,082	403	432
vii	Consultancy and other services	20	—	—
		<b>25,580</b>	<b>22,907</b>	<b>22,882</b>

### Significant variations

The following outlines an analysis of the administration expenditure of the Vote and outlines the reasons for significant variations (+/- 25% and €100,000).

#### ii Travel and subsistence

*Estimate provision €901,000; outturn €282,000*

The variance arises largely due to travel restrictions implemented to limit the spread of Covid-19.

#### vi Office premises expenses

*Estimate provision €1.082 million; outturn €403,000*

The variance of €679,000 was due to planned capital projects which were budgeted for, not taking place during the year as a result of the public health measures introduced in response to the Covid-19 pandemic.

**Programme A Economic and Fiscal Policy**

	2020		2019
	Estimate provision	Outturn	Outturn
	€000	€000	€000
A.1 Administration – pay	10,820	10,238	9,995
A.2 Administration – non pay	2,759	2,043	1,946
A.3 Committee and commissions	370	289	318
A.4 Consultancy services and other services	620	1,033	24,963
A.5 Fuel grant	10,500	9,970	10,320
	<b>25,069</b>	<b>23,573</b>	<b>47,542</b>

**Significant variations**

The following outlines the reasons for significant variations in programme expenditures (+/- 5% and €100,000). Overall, the expenditure in relation to Programme A was €1.496 million lower than originally provided. €1.298 million of this related to administration expenditure and has already been explained and the balance of the variance of €198,000 was mainly due to the following:

**A.3 Committee and commissions**

*Estimate provision €370,000; outturn €289,000*

Expenditure on this subhead relates to the Disabled Drivers Medical Board of Appeal. As a result of Covid-19 there was a reduction in the number of appeal hearings.

**A.4 Consultancy services and other services**

*Estimate provision €620,000; outturn €1.033 million*

This variance arises as a result of a payment to the State Claims Agency in relation to legal costs awarded to the plaintiffs in a case taken against the Disabled Drivers Medical Board of Appeal. Sanctioned virement was granted for this variance.

**A.5 Fuel grant**

*Estimate provision €10.5 million; outturn €9.97 million*

This scheme is a demand led scheme and it is difficult to predict the outturn with certainty.

**Programme B Banking and Financial Services Policy**

		<b>2020</b>		<b>2019</b>
		<b>Estimate provision</b>	<b>Outturn</b>	<b>Outturn</b>
		<b>€000</b>	<b>€000</b>	<b>€000</b>
B.1	Administration - pay	9,790	9,411	8,962
B.2	Administration - non pay	2,211	1,215	1,979
B.3	Committees and commissions	30	20	27
B.4	Consultancy and other services	2,015	990	964
B.5	Office of the Financial Services Ombudsman	768	768	692
		<b>14,814</b>	<b>12,404</b>	<b>12,624</b>

**Significant variations**

The following outlines the reasons for significant variations in programme expenditures (+/- 5% and €100,000). Overall, the expenditure in relation to Programme B was €2.41 million lower than originally provided. €1.375 million of this related to administration expenditure and has already been explained and the balance of the variance of €1.035 million was mainly due to the following:

**B.4 Consultancy services and other services**

*Estimate provision €2.015 million; outturn €990,000*

Due to the nature of this subhead, the work programme cannot be predicted with certainty and budgets must be set at a prudent level to allow the units to address issues as they arise.

## Note 4 Receipts

### 4.1 Appropriations-in-aid

	2020		2019
	Estimated €000	Realised €000	Realised €000
1 Recoupment of certain expenses in relation to the stabilisation of the banking sector	150	61	523
2 Miscellaneous	160	79	114
3 Receipts from additional superannuation contributions on public service remuneration	1,000	613	696
<b>Total</b>	<b>1,310</b>	<b>753</b>	<b>1,333</b>

#### Significant variations

The following outlines the reasons for significant variations in receipts (+/- 5% and €100,000). Overall, appropriations-in-aid were €557,000 less than the estimate as forecast.

#### 1 Receipts from additional superannuation contributions on public service remuneration

*Estimate €1 million; realised €613,000*

The variance of €387,000 was a result of timing of recruitment and also changes to the calculation of pension related deductions made as a result of the Public Service Stability agreement.

### 4.2 Extra receipts payable to the Exchequer

	2020 €000	2019 €000
Balance at 1 January	—	—
Collected	2	42
Transferred to the Exchequer	(2)	(42)
<b>Balance at 31 December</b>	<b>—</b>	<b>—</b>

## Note 5 Staffing and Remuneration

### 5.1 Employee numbers

Full time equivalents	2020	2019
Number of staff at year end	<u>313</u>	<u>301</u>

### 5.2 Pay

	2020	2019
	€000	€000
Pay	17,461	16,836
Higher, special or additional duties allowances	108	114
Other allowances	477	462
Overtime	115	179
Employer's PRSI	1,488	1,366
<b>Total pay</b>	<u><b>19,649</b></u>	<u><b>18,957</b></u>

### 5.3 Allowances and overtime payments

	Number of recipients	Recipients of €10,000 or more	Highest individual payment	
			2020	2019
			€	€
Higher, special or additional duties allowances	14	6	35,516	30,682
Other allowances	92	—	6,597	4,693
Overtime	48	2	17,246	25,149
Extra remuneration in more than one category	16	4	20,704	28,673

### 5.4 Other remuneration arrangements

This account includes expenditure of €493,497 in respect of seven officers who were serving outside the Department for all or part of 2020 and whose salaries were paid by the Department.

### 5.5 Payroll overpayments

	Number of recipients	2020	2019
		€	€
Overpayments	25	35,136	43,664
Recovery plans in place	19	25,958	29,495

### **5.6 Severance/redundancy**

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During 2020, two staff members whose employment was terminated, received redundancy payments of €8,448 and severance payments of €15,021. Additionally one staff member whose employment was terminated received severance payments of €12,496. No early payment of pension, additional added years of notional service, or any other enhancement to the accrued pension terms have been granted.

## Note 6 Miscellaneous

### 6.1 Banking system functions

The Minister for Finance delegated a number of banking system functions to the National Treasury Management Agency (NTMA) under Statutory Instrument (SI) 115 of 2010. This delegation was revoked with effect from 5 August 2011 under SI 395 of 2011 and the NTMA Banking Unit has since been seconded to the Department of Finance. At the direction of the Minister, the costs of the unit, comprising staff costs and certain consultancy costs, continue to be met by the NTMA.

### 6.2 Committees and commissions

	2020	2019
	€000	€000
<b>Permanent commission</b>		
Credit Union Advisory Committee <sup>a</sup>	20	27
Disabled Drivers Medical Board of Appeal <sup>b</sup>	289	318
	<b>309</b>	<b>345</b>

- Note <sup>a</sup> The Committee's statutory function (under section 180 of the Credit Union Act 1997) is to advise regarding
- improvement of the management of credit unions
  - protection of the interest of members and creditors of credit unions and
  - other matters relating to credit unions upon which the Minister, the Central Bank or such other persons may be specified by the Minister, may from time to time seek by way of advice from the Committee.
- <sup>b</sup> The Disabled Drivers Medical Board of Appeal acts as an appeal body for those applicants refused a primary medical certificate by a senior medical officer in respect of the Disabled Drivers and Disabled Passengers (Tax Concessions) Scheme. The Board was established in 1989.

### 6.3 Compensation and legal costs

					2020	2019
	Number of cases	Legal costs paid by the Department	Legal costs awarded	Compensation awarded	Total	Total
		€000	€000	€000	€000	€000
Legal cases	5	510	439	—	949	315
Legal settlement	—	—	—	—	—	24,000
		<b>510</b>	<b>439</b>	<b>—</b>	<b>949</b>	<b>24,315</b>

## Appendix A Accounts of bodies and funds under the aegis of the Department of Finance

The following table lists the bodies and funds under the aegis of the Department where the Department has an obligation to present financial statements. It indicates, at the end of March 2021, the period to which the last audited financial statements relate and the date on which they were presented to the Oireachtas.

Body/Departmental fund	Last accounting period	Date of audit report	Date received by Minister/Department	Date presented to the Oireachtas
Central Bank	2019	19 Mar 2020	25 Mar 2020	26 May 2020
Credit Institutions (Eligible Liabilities Guarantee) Scheme	2018	20 Sep 2019	23 Sep 2019	23 Sep 2019
Credit Union Fund	2019	30 Jun 2020	30 Jun 2020	3 Jul 2020
Credit Union Restructuring Board <sup>a</sup>	2016	28 Jul 2017	1 Aug 2017	16 Aug 2017
Finance Accounts	2019	30 Jun 2020	30 Jun 2020	21 Jul 2020
Financial Services and Pensions Ombudsman	2019	12 Nov 2020	30 Nov 2020	17 Dec 2020
Intestate Estates Fund Account	2019	21 Dec 2020	21 Dec 2020	22 Dec 2020
Irish Financial Services Appeals Tribunal	2019	28 Mar 2020	30 Mar 2020	26 May 2020
Irish Fiscal Advisory Council	2019	22 Sep 2020	23 Sep 2020	20 Oct 2020
Home Building Finance Ireland & one subsidiary	2019	5 Jun 2020	6 Jun 2020	27 Jun 2020
Hepatitis C & HIV Compensation Tribunal Special Account	2019	22 Sep 2020	23 Sep 2020	30 Sep 2020
Hepatitis C & HIV Compensation Tribunal Reparation Fund	2019	22 Sep 2020	23 Sep 2020	30 Sep 2020
Land Bond (Winding Up) Account	2019	2 Dec 2020	3 Dec 2020	22 Dec 2020
Local Loans Accounts	2019	15 Dec 2020	15 Dec 2020	22 Dec 2020
National Asset Management Agency	2019	27 Apr 2020	15 May 2020	1 Jul 2020
National Asset Management Agency Subsidiaries (13)	2019	23 Jun 2020	14 Jul 2020	22 Jul 2020
National Treasury Management Agency	2019	13 May 2020	19 May 2020	15 Jun 2020
Strategic Banking Corporation of Ireland	2019	23 Apr 2020	18 May 2020	25 Jun 2020
Sundry Moneys Deposit Account	2019	22 Dec 2020	23 Dec 2020	23 Dec 2020

Note <sup>a</sup> The Credit Union Restructuring Board (ReBo) was operationally wound down on 31 July 2017. A caretaker board was in place until ReBo was dissolved by the Credit Union Restructuring Board (Dissolution) Bill 2019 which was enacted on 6 December 2020.